

Wednesday November 18, 2009

## Structured Products

Current year	Previous year
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### ALL U.S. STRUCTURED PRODUCTS

#### Year to Date:

\$32.240 billion in 3621 deals	\$57.287 billion in 6067 deals
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#### Quarter to Date:

\$5.063 billion in 561 deals	\$3.323 billion in 339 deals
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#### Month to Date:

\$1.896 billion in 82 deals	\$0.292 billion in 57 deals
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#### Week to Date:

\$0.012 billion in 2 deals	
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### BREAKDOWN OF YEAR TO DATE DEALS

#### ALL U.S. STOCK AND EQUITY INDEX DEALS

\$15.537 billion in 2636 deals	\$34.548 billion in 4711 deals
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#### SINGLE STOCK U.S. STRUCTURED PRODUCTS

\$4.427 billion in 1651 deals	\$12.012 billion in 3322 deals
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#### STOCK INDEX U.S. STRUCTURED PRODUCTS

\$10.883 billion in 958 deals	\$22.073 billion in 1296 deals
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#### BASKET OF STOCKS U.S. STRUCTURED PRODUCTS

\$0.227 billion in 27 deals	\$0.463 billion in 93 deals
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#### FX U.S. STRUCTURED PRODUCTS

\$1.856 billion in 124 deals	\$4.731 billion in 277 deals
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#### COMMODITY U.S. STRUCTURED PRODUCTS

\$7.221 billion in 348 deals	\$10.859 billion in 407 deals
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#### INTEREST RATE STRUCTURED PRODUCTS

\$2.604 billion in 186 deals	\$4.932 billion in 293 deals
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## Prospect News

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## JPMorgan's 'cliquet' CDs tied to S&P 500: A bet on moderate volatility, risk of no return

By Emma Trincal

New York, Nov. 17 – **JPMorgan**

**Chase Bank, NA's** capped annual observation certificates of deposits linked to the S&P 500 index fit the needs of investors who believe that the S&P 500 will not be too volatile over the next five years, said a sellside.

JPMorgan said it plans to price 0% certificates of deposit due Nov. 28, 2014 linked to the S&P 500 index, according to a term sheet. The originality of the offering is its year-over-year calculation method, a structure called "cliquet."

The payout at maturity will be par plus the sum of the index returns for each of the five years making up the life of the CDs, subject to a floor of par.

In each year, the index return will be subject to a cap of at least 11% and the

annual percentage change may be negative. The exact cap will be set at pricing.

### Harris specialty

"This cliquet structure has been employed a lot by Harris Bank," said a sellside. "It turns out they weren't in the market this month and JPMorgan was."

Most CDs are structured on a point-to-point basis, this sellside added. The underlying index return is calculated by comparing its value at the beginning and the end of the term.

### Moderate volatility play

With the cliquet structure comes a risk, said the sellside. In any single year, he said, a decline in the level of the index may offset higher gains in following observation periods, simply because the declines of

*Continued on page 2*

## Goldman Sachs plans to price autocallable notes tied to three indexes

By Angela McDaniels

Tacoma, Wash., Nov. 17 – **Goldman**

**Sachs Group, Inc.** plans to price 0% autocallable underlier-linked notes due Aug. 17, 2010 linked to a basket of indexes, according to a 424B2 filing with the Securities and Exchange Commission.

The basket includes the Dow Jones Euro Stoxx 50 index with a 49% weight, the Topix index with a 28% weight and the FTSE 100 index with a 23% weight.

If the basket closes at or above 107% of its initial level on any call observation date, the notes will be automatically called at par plus 7%. The observation

dates will be the second trading day of each week and will include the final valuation date.

If the notes are not called and the basket closes below 84.5% of its initial level on any day during the life of the notes, the payout at maturity will be par plus the basket return. Otherwise, the payout will be par plus the greater of 2% and the basket return.

The notes are expected to price Nov. 19 and settle Nov. 24.

Goldman, Sachs & Co. is the underwriter with J.P. Morgan Securities Inc. as co-agent.

## Barclays plans autocallable knock-out buffer notes on S&P 500 via JPM

By Susanna Moon

Chicago, Nov. 17 – **Barclays Bank plc** plans to price 0% autocallable index knock-out buffer notes due Aug. 27, 2010 linked to the S&P 500 index, according to a 424B2 filing with the Securities and Exchange Commission.

JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc. are the agents.

The notes will be called at 107% of par if the index closes at or above 107% of its initial level on any review date, or the second trading day of each week.

A knock-out event occurs if the index falls by more than 15% at any time during the life of the notes.

If the notes are not called and a knock-out event does not occur,

investors will receive par plus the index return, with a contingent minimum return of 6.23% and a maximum return of 7%.

If a knock-out event has occurred, the payout at maturity will be par plus the index return, capped at 7%.

The notes will price on Nov. 18 and settle on Nov. 23.

### JPMorgan's 'cliquet' CDs tied to S&P 500: A bet on moderate volatility, risk of no return

*Continued from page 1*

the index are not limited while the gains are capped, in effect giving index declines greater weight than significant rises of the index.

“You could end up not earning any interest at the end of the five years, even if you have a strong index gain in one year. All it takes is a loss on any given year that will eat up your gain, and it can happen since your gain is capped to 11%,” said this sellside.

“This structure works best if you believe that the index is not going to be very volatile,” he said.

The sellside said that on the other hand, the point-to-point structure is more appropriate for those who believe that the market will be very volatile. “If you think that we’re heading for a very big correction in the next two years, then this may not be for you and you might be better off with a one-time calculation on the final date. The point-to-point does not care about the path, while the cliquet is path dependent,” he said.

### Risking zero interest

The deal’s term sheet gave an illustration of such risk.

On the first, second and third years, the annual index return was 20%, which represent a capped periodic return of 11% for each of those years. Then the index would show a 20% loss on the fourth year,

followed by the same 20% decline during the last year. From that example, the sum of the periodic returns would be negative at 7%.

Since the sum of the capped periodic returns ends up negative, investors would earn no interest after five years.

Even if only the last year is a bad year after four years in a row of gains, investors may end up with no return at all, said Tony Romero, co-founder and principal at Suncoast Capital Group, a deposit brokerage firm in Miami.

### Annual calculation and payment

“What would really make this CD a star would be if the returns were [not just] calculated [but also] paid annually. This may seem overly generous to the investor given the protection he is being afforded with the floor of 0%. However, I feel this can be remedied from the issuer’s point of view by perhaps slightly lowering the cap from 11% to say some lesser number,” Romero said.

But the sellside said that while it makes sense, in reality, this solution would not be very practical. “The problem with paying annually is that if you have a down year after several positive years, how do you take it back? Sure you can structure pretty much everything the way you want

it, but there is a cost to it,” he said.

### Two caps

The sellside noted that CD investors may not have the option of having interests calculated and paid annually. But they may choose between an annual or point-to-point observation method. “In both cases, you don’t get the same returns as if you invested directly in the index. That’s the cost of principal protection. But the two structures allow you to express two different views and ultimately, it really boils down to your view on the volatility of the index,” he said.

And with the different view on volatility come different caps, he added.

A point-to-point structure offered by the same issuer would not offer a cap as high as the one available with a cliquet structure, he said.

“If you had had a point-to-point calculation with this deal, your cap would have been lower than 55% [or five times the current cap.] There is no question that if it was from the same issuer, the cap would be less. That’s simply because you’re not subject to all of the individual years’ ups and downs, so there’s a cost for that,” the sellside said.

The CDs are expected to price on Nov. 24 and settle on Nov. 30.

J.P. Morgan Securities Inc. is the agent. Incapital LLC is the distributor.

## Structured Products News

## Barclays Bank to price 0.5%-1% CDs linked to WTI light sweet crude oil

By Angela McDaniels

Tacoma, Wash., Nov. 17 – **Barclays Bank Delaware** plans to price certificates of deposit due Nov. 28, 2014 linked to the price of West Texas Intermediate light sweet crude oil, according to a term sheet.

The CDs will carry a coupon of 0.5% to 1%, payable annually. The exact coupon

will be set at pricing.

The payout at maturity will be par plus the sum of the oil returns for the 20 quarters making up the life of the CDs, subject to a floor of par. The quarterly observation dates will be Feb. 23, May 23, Aug. 23 and Nov. 23 of each year.

The oil return on each observation date

will be capped at 6% to 7%, with the exact cap to be set at pricing. There is no floor for the oil returns.

The CDs will price Nov. 23 and settle Nov. 30.

Barclays Capital Inc. is the agent, and Advisors Asset Management, Inc. is the distributor.

## Barclays plans buffered return enhanced notes linked to Dow Jones – UBS Commodity 3 Month Forward

By Angela McDaniels

Tacoma, Wash., Nov. 17 – **Barclays Bank plc** plans to price 0% buffered return enhanced notes due Nov. 29, 2011 linked to the Dow Jones – UBS Commodity Index 3 Month Forward, according to an FWP filing with the Securities and Exchange

Commission.

JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc. are the agents.

The payout at maturity will be par plus at least 1.61 times any increase in the index, subject to a maximum return of at least 21.735%. The exact upside leverage factor

and cap will be set at pricing.

Investors will receive par if the index declines by 15% or less and will lose 1.1765% for every 1% that it declines beyond 15%.

The notes are expected to price Nov. 20 and settle Nov. 30.

## Barclays to sell 95% protected notes on four currencies via JPMorgan

By Susanna Moon

Chicago, Nov. 17 – **Barclays Bank plc** plans to price zero-coupon 95% principal-protected notes due Nov. 25, 2011 linked to the performance of a basket of equally weighted currencies relative to the U.S. dollar, according to an FWP

filing with the Securities and Exchange Commission.

JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc. are the agents.

The underlying currencies are the Australian dollar, Brazilian real, Canadian dollar and Norwegian krone.

The payout at maturity will be 95% of par plus 1.61 times any gain in the basket, up to a maximum return of 19.15%.

Investors will receive at least \$950 per \$1,000 principal amount of notes.

The notes will price on Nov. 20 and settle on Nov. 25.

## Deutsche Bank to sell capped BUYS linked to S&amp;P 500, Russell 2000

By Susanna Moon

Chicago, Nov. 17 – **Deutsche Bank AG, London Branch** plans to price 0% capped Buffered Underlying Securities due Dec. 3, 2012 linked to a basket of two indexes, according to a 424B2 filing with the Securities and Exchange Commission.

The basket consists of the S&P 500 index with a 70% weight and the Russell 2000 index with a 30% weight.

The payout at maturity will be par plus 1.25 times any basket gain, up to a maximum return of 25% to 31.25%. The exact cap will be set at pricing.

Investors will receive par if the basket falls by up to 20% and will lose 1% for each 1% decline beyond 20%.

The notes will price on Nov. 30 and settle on Dec. 3.

Deutsche Bank Securities Inc. is the agent.

## Structured Products News

## HSBC plans 8.6%-10.6% yield optimization notes due 2011 linked to Bank of America via UBS

By E. Janene Geiss

Philadelphia, Nov. 17 – **HSBC USA Inc.** plans to price 8.6% to 10.6% yield optimization notes with contingent protection due Nov. 30, 2011 linked to the common stock of **Bank of America Corp.**, according to an FWP filing with the

Securities and Exchange Commission.

UBS Financial Services Inc. and HSBC Securities (USA) Inc. are the agents.

The face amount of each note will be equal to the closing price of Bank of America stock on the pricing date.

Interest will be payable monthly.

If the final share price is less than 65% of the initial share price, the payout at maturity will be one Bank of America share per note. Otherwise, the payout will be par.

The notes will price on Nov. 25 and settle on Nov. 30.

## HSBC plans buffered return enhanced notes tied to S&P 500 via JPMorgan

By Angela McDaniels

Tacoma, Wash., Nov. 17 – **HSBC USA Inc.** plans to price 0% buffered return enhanced notes due Dec. 8, 2010 linked to the S&P 500 index, according to an FWP filing

with the Securities and Exchange Commission.

J.P. Morgan Securities Inc. is the agent.

The payout at maturity will be par plus double any index gain, subject to a maximum return of 14.3%. Investors will

receive par if the index declines by 10% or less and will lose 1.1111% for every 1% that it declines beyond 10%.

The notes are expected to price Nov. 20 and settle Nov. 25.

## HSBC to price knock-out buffer notes tied to six stocks via JPMorgan

By Angela McDaniels

Tacoma, Wash., Nov. 17 – **HSBC USA Inc.** plans to price 0% knock-out buffer notes due May 26, 2011 linked to a basket of common stocks, according to an FWP filing with the Securities and Exchange Commission.

J.P. Morgan Securities Inc. is the

agent.

The basket includes United Technologies Corp. with a 50% weight, Johnson Controls, Inc. with a 25% weight, Rockwell Automation, Inc. with an 11% weight, Itron, Inc. with an 8% weight, Roper Industries, Inc. with a 5% weight and EnerNOC Inc. with a 1%

weight.

If the basket return is less than negative 10%, the payout at maturity will be par plus the basket return. Otherwise, the payout will be par plus the greater of the basket return and 1%.

The notes will price Nov. 20 and settle Nov. 25.

## HSBC plans 11%-14.5% yield optimization notes tied to Silver Wheaton via UBS

By Angela McDaniels

Tacoma, Wash., Nov. 17 – **HSBC USA Inc.** plans to price 11% to 14.5% yield optimization notes with contingent protection due Nov. 30, 2011 linked to the common stock of **Silver Wheaton Corp.**, according to an FWP filing with the

Securities and Exchange Commission.

UBS Financial Services Inc. and HSBC Securities (USA) Inc. are the agents.

The face amount of each note will be equal to the closing price of Silver Wheaton stock on the pricing date.

Interest will be payable monthly.

If the final share price is less than 60% of the initial share price, the payout at maturity will be one Silver Wheaton share per note. Otherwise, the payout will be par.

The notes are expected to price Nov. 25 and settle Nov. 30.

## JPMorgan plans autocallable knock-out notes due 2010 linked to Dow Jones Euro Stoxx 50

By E. Janene Geiss

Philadelphia, Nov. 17 – **JPMorgan Chase & Co.** plans to price 0% autocallable index knock-out notes due Aug. 27, 2010 linked to the Dow Jones Euro Stoxx 50 index, according to an FWP filing with the Securities and Exchange Commission.

The notes will be called at 107% of par if the index closes at or above

107% of its initial level on any review date, or the second trading day of each week.

A knock-out event occurs if the index falls by more than 20% at any time during the life of the notes.

If the notes are not called and a knock-out event does not occur, investors will receive par plus the index return, with a

contingent minimum return of 5.11% and a maximum return of 7%.

If a knock-out event has occurred, the payout at maturity will be par plus the index return, capped at 7%.

The notes are expected to price on Nov. 19 and settle on Nov. 24.

J.P. Morgan Securities Inc. is the agent.

## JPMorgan plans yield optimization notes tied to Dow Chemical via UBS

By E. Janene Geiss

Philadelphia, Nov. 17 – **JPMorgan Chase & Co.** plans to price yield optimization notes with contingent protection due Feb. 26, 2010 linked to the common stock of the **Dow Chemical Co.**, according to a 424B2 filing with the

Securities and Exchange Commission.

UBS Financial Services Inc. and J.P. Morgan Securities Inc. are the agents.

The annual coupon is expected to be at least 11% with the exact coupon set at pricing. Interest is payable quarterly.

If Dow Chemical stock falls below the

trigger price – 75% of the initial price – during the life of the notes, the payout at maturity will be a number of Dow Chemical shares equal to par divided by the initial share price.

Otherwise, the payout will be par.

The notes are expected to price on Nov. 25 and settle on Nov. 30.

## JPMorgan plans yield optimization notes due 2010 linked to Freeport-McMoRan stock via UBS

By E. Janene Geiss

Philadelphia, Nov. 17 – **JPMorgan Chase & Co.** plans to price yield optimization notes with contingent protection due Feb. 26, 2010 linked to the common stock of the **Freeport-McMoRan Copper & Gold Inc.**, according to a 424B2 filing with the Securities and Exchange

Commission.

UBS Financial Services Inc. and J.P. Morgan Securities Inc. are the agents.

The annual coupon is expected to be at least 10% with the exact coupon set at pricing. Interest is payable quarterly.

If Freeport-McMoRan stock falls below the trigger price – 70% of the

initial price – during the life of the notes, the payout at maturity will be a number of Freeport-McMoRan shares equal to par divided by the initial share price.

Otherwise, the payout will be par.

The notes are expected to price on Nov. 25 and settle on Nov. 30.

## Structured Products News

## Wells Fargo to price 10%-11% enhanced yield securities linked to AK Steel for Eksportfinans

By Angela McDaniels

Tacoma, Wash., Nov. 17 –

**Eksportfinans ASA** plans to price enhanced yield securities due June 1, 2010 linked to the common stock of **AK Steel Holding Corp.** via underwriter Wells Fargo Securities, LLC,

according to an FWP filing with the Securities and Exchange Commission.

The six-month notes will carry an annualized coupon of 10% to 11%, with the exact coupon to be set at pricing. Interest will be payable monthly.

The payout at maturity will be par unless AK Steel stock falls by 40% or more during the life of the notes and finishes below the initial share price, in which case investors will receive a number of AK Steel shares equal to \$1,000 divided by the initial share price.

## Wells Fargo to price 12%-13% enhanced yield securities linked to Alcoa for Eksportfinans

By Angela McDaniels

Tacoma, Wash., Nov. 17 –

**Eksportfinans ASA** plans to price enhanced yield securities due June 1, 2010 linked to the common stock of **Alcoa Inc.** via underwriter Wells Fargo Securities,

LLC, according to an FWP filing with the Securities and Exchange Commission.

The six-month notes will carry an annualized coupon of 12% to 13%, with the exact coupon to be set at pricing. Interest will be payable monthly.

The payout at maturity will be par unless Alcoa stock falls by 30% or more during the life of the notes and finishes below the initial share price, in which case investors will receive a number of Alcoa shares equal to \$1,000 divided by the initial share price.

## Wells Fargo to price 13%-14% enhanced yield securities linked to Baker Hughes for Eksportfinans

By Angela McDaniels

Tacoma, Wash., Nov. 17 –

**Eksportfinans ASA** plans to price enhanced yield securities due June 1, 2010 linked to the common stock of **Baker Hughes Inc.** via underwriter Wells Fargo Securities, LLC, according to an FWP

filing with the Securities and Exchange Commission.

The six-month notes will carry an annualized coupon of 13% to 14%, with the exact coupon to be set at pricing. Interest will be payable monthly.

The payout at maturity will be par

unless Baker Hughes stock falls by 25% or more during the life of the notes and finishes below the initial share price, in which case investors will receive a number of Baker Hughes shares equal to \$1,000 divided by the initial share price.

## Wells Fargo to price 14%-15% enhanced yield securities linked to Cemex for Eksportfinans

By Angela McDaniels

Tacoma, Wash., Nov. 17 –

**Eksportfinans ASA** plans to price enhanced yield securities due June 1, 2010 linked to the American Depositary Receipts of **Cemex SAB de SAV** via underwriter Wells Fargo

Securities, LLC, according to an FWP filing with the Securities and Exchange Commission.

The six-month notes will carry an annualized coupon of 14% to 15%, with the exact coupon to be set at pricing. Interest will be payable monthly.

The payout at maturity will be par unless Cemex ADRs fall by 30% or more during the life of the notes and finish below the initial price, in which case investors will receive a number of Cemex ADRs equal to \$1,000 divided by the initial price.

## Structured Products News

## New Issue:

## ABN Amro prices \$1.61 million 13.85% reverse exchangeables linked to AK Steel

By Angela McDaniels

Tacoma, Wash., Nov. 17 – **ABN Amro Bank NV** priced \$1.61 million of Knock-in Reverse Exchangeable Securities due May 19, 2010 linked to the common stock of **AK Steel Holding Corp.**, according to

a 424B2 filing with the Securities and Exchange Commission.

The six-month notes pay 6.925% for an annualized coupon of 13.85%. Interest is payable monthly.

The payout at maturity will be par unless

AK Steel stock falls by more than 30% during the life of the notes and finishes below the initial share price, in which case the payout will be a number of AK Steel shares equal to \$1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	ABN Amro Bank NV				
Issue:	Knock-in Reverse Exchangeable Securities				in level during life of notes and finishes below initial share price, 53.277 AK Steel shares; otherwise, par
Underlying stock:	AK Steel Holding Corp. (Symbol: AKS)				par
Amount:	\$1,612,000		Initial share price:		\$18.77
Maturity:	May 19, 2010		Knock-in level:		\$13.14, 70% of initial price
Coupon:	13.85%, payable monthly		Pricing date:		Nov. 16
Price:	Par		Settlement date:		Nov. 19
Payout at maturity:	If AK Steel stock falls below knock-		Agent:		RBS Securities Inc.
			Fees:		5.25%

## New Issue:

## Barclays sells \$8.38 mln buffered return notes on DJ-UBS Commodity via JPMorgan

By Susanna Moon

Chicago, Nov. 17 – **Barclays Bank plc** priced \$8.38 million of 0% buffered return enhanced notes due Nov. 21, 2011 linked to the Dow Jones-UBS Commodity Index 3 Month

Forward, according to a 424B2 filing with the Securities and Exchange Commission.

JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc. are the agents.

The payout at maturity will be par

plus 1.82 times any index gain, up to a maximum return of 24.57%.

Investors will receive par if the index falls by up to 15% and will lose 1.1765% for every 1% decline beyond 15%.

Issuer:	Barclays Bank plc				
Issue:	Buffered return enhanced notes				capped at 24.57%; par if index falls by 15% or less; 1.1765% loss for every 1% decline beyond 15%
Underlying index:	Dow Jones-UBS Commodity Index 3 Month Forward		Initial index level:		267.9040
Amount:	\$8,381,000		Pricing date:		Nov. 13
Maturity:	Nov. 21, 2011		Settlement date:		Nov. 20
Coupon:	0%		Agents:		JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc.
Price:	Par		Fees:		1.5%
Payout at maturity:	Par plus 182% of any index gain,				

## Structured Products News

## New Issue:

## Barclays sells \$5.2 million 10.25% yield optimization notes on General Electric

By Susanna Moon

Chicago, Nov. 17 – **Barclays Bank plc** priced \$5.2 million of 10.25% annualized yield optimization notes with contingent protection due May 19, 2010 linked to the common stock of General Electric Co., according to a 424B2

filing with the Securities and Exchange Commission.

Each note priced at par of \$15.66, which was the closing price of General Electric stock on the pricing date.

Interest is payable at maturity.

If the stock finishes at or above 75% of

the initial price, the payout at maturity will be par.

Otherwise, investors will receive one General Electric share per note.

UBS Financial Services Inc. and Barclays Capital Inc. are the underwriters.

Issuer:	Barclays Bank plc		the trigger price, one General Electric share per note; otherwise, par
Issue:	Yield optimization notes with contingent protection	Initial share price:	\$15.66
Underlying stock:	General Electric Co. (NYSE: GE)	Trigger price:	\$11.75, 75% of initial price
Amount:	\$5,202,988.02	Pricing date:	Nov. 13
Maturity:	May 19, 2010	Settlement date:	Nov. 18
Coupon:	10.25%, payable at maturity	Underwriters:	UBS Financial Services Inc. and Barclays Capital Inc.
Price:	Par of \$15.66	Fees:	1%
Payout at maturity:	If General Electric shares finish below		

## New Issue:

## Barclays sells \$4.13 million 11.1% yield optimization notes linked to Halliburton

By Susanna Moon

Chicago, Nov. 17 – **Barclays Bank plc** priced \$4.13 million of 11.1% annualized yield optimization notes with contingent protection due May 19, 2010 linked to the common stock of Halliburton Co., according to a 424B2

filing with the Securities and Exchange Commission.

Each note priced at par of \$30.71, which was the closing price of Halliburton stock on the pricing date.

Interest is payable at maturity.

If the stock finishes at or above 75% of

the initial price, the payout at maturity will be par.

Otherwise, investors will receive one Halliburton share per note.

UBS Financial Services Inc. and Barclays Capital Inc. are the underwriters.

Issuer:	Barclays Bank plc		trigger price, one Halliburton share per note; otherwise, par
Issue:	Yield optimization notes with contingent protection	Initial share price:	\$30.71
Underlying stock:	Halliburton Co. (Symbol: HAL)	Trigger price:	\$23.03, 75% of initial price
Amount:	\$4,126,471.99	Pricing date:	Nov. 13
Maturity:	May 19, 2010	Settlement date:	Nov. 18
Coupon:	11.1%, payable at maturity	Underwriters:	UBS Financial Services Inc. and Barclays Capital Inc.
Price:	Par of \$30.71	Fees:	1%
Payout at maturity:	If Halliburton shares finish below the		

## Structured Products News

## New Issue:

## Barclays sells \$250,000 15-year callable steepener notes linked to 10-year, two-year CMS

By Susanna Moon

Chicago, Nov. 17 – **Barclays Bank plc** priced \$250,000 of CMS steepener notes due Nov. 27, 2024, according to a 424B2 filing with the Securities and Exchange Commission.

The interest rate will be 11% for the first year, payable semiannually. After that, the rate will be 5.25 times the spread of the 10-year Constant Maturity Swap rate over the two-year CMS rate minus 50 basis points, with a floor of zero and a cap of

15%.

The payout at maturity will be par.

The notes are callable at par on any interest payment date beginning Nov. 27, 2010.

Barclays Capital Inc. is the agent.

Issuer:	Barclays Bank plc	Price:	Variable
Issue:	CMS steepener notes	Payout at maturity:	Par
Amount:	\$250,000	Call option:	At par on interest payment dates beginning Nov. 27, 2010
Maturity:	Nov. 27, 2024	Pricing date:	Nov. 16
Coupon:	11% for first year, payable semiannually; after that, 5.25 times the spread of 10-year CMS rate over two-year CMS rate minus 50 bps; floor of zero and cap of 15%	Settlement date:	Nov. 27
		Agent:	Barclays Capital Inc.
		Fees:	5%

## New Issue:

## Deutsche Bank sells \$7.52 million market contribution securities on DB Liquid Commodity

By Susanna Moon

Chicago, Nov. 17 – **Deutsche Bank AG, London Branch** priced \$7.52 million of 0% market contribution securities due Nov. 16, 2012 linked to the Deutsche Bank Liquid Commodity Index – Mean Reversion Plus Total Return, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are puttable on Nov. 24, 2010 and Nov. 25, 2011.

The payout at maturity will be par plus the index return and minus an adjustment factor of 2%.

Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas are the agents.

Issuer:	Deutsche Bank AG, London Branch	Put option:	On Nov. 24, 2010 and Nov. 25, 2011
Issue:	Market contribution securities	Payout at maturity:	Par plus the index return minus an adjustment factor of 2% per year
Underlying index:	Deutsche Bank Liquid Commodity Index – Mean Reversion Plus Total Return	Initial index level:	984.3618
Amount:	\$7,518,000	Pricing date:	Nov. 13
Maturity:	Nov. 16, 2012	Settlement date:	Nov. 18
Coupon:	0%	Agents:	Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas
Price:	Par of \$10,000	Fees:	None

## Structured Products News

## New Issue:

## Deutsche Bank prices \$3.42 million 11.3% yield optimization notes tied to Rio Tinto via UBS

By Angela McDaniels

Tacoma, Wash., Nov. 17 – **Deutsche Bank AG, London Branch** priced \$3.42 million of 11.3% yield optimization notes with contingent protection due Nov. 18, 2011 linked to the American Depositary Shares of **Rio Tinto plc**, according to

a 424B2 filing with the Securities and Exchange Commission.

UBS Financial Services Inc. and Deutsche Bank Securities Inc. are the agents.

Interest is payable monthly.

Each note has a face amount of

\$210.05, which is equal to the closing price of Rio Tinto ADSs on the pricing date.

If the final price of Rio Tinto ADSs is less than 75% of the initial price, the payout at maturity will be one Rio Tinto ADS per note. Otherwise, the payout will be par.

Issuer:	Deutsche Bank AG, London Branch		price, one Rio Tinto ADS per note; otherwise, par
Issue:	Yield optimization notes with contingent protection	Initial ADS price:	\$210.05
Underlying ADSs:	Rio Tinto plc (Symbol: RTP)	Trigger price:	\$157.5375, 75% of initial price
Amount:	\$3,423,395	Pricing date:	Nov. 13
Maturity:	Nov. 18, 2011	Settlement date:	Nov. 18
Coupon:	11.3%, payable monthly	Agents:	UBS Financial Services Inc. and Deutsche Bank Securities Inc.
Price:	Par of \$210.05	Fees:	2.75%
Payout at maturity:	If Rio Tinto ADSs finish below trigger		

## New Issue:

## Deutsche Bank sells \$2.72 million 10% yield optimization notes on Bank of America via UBS

By Angela McDaniels

Tacoma, Wash., Nov. 17 – **Deutsche Bank AG, London Branch** priced \$2.72 million of 10% yield optimization notes with contingent protection due Nov. 18, 2011 linked to the common stock of **Bank of America Corp.**, according to a 424B2

filing with the Securities and Exchange Commission.

UBS Financial Services Inc. and Deutsche Bank Securities Inc. are the agents.

Interest is payable monthly.

Each note has a face amount of \$15.98,

which is equal to the closing price of Bank of America stock on the pricing date.

If the final share price of Bank of America stock is less than 65% of the initial share price, the payout at maturity will be one Bank of America share per note. Otherwise, the payout will be par.

Issuer:	Deutsche Bank AG, London Branch		below trigger price, one Bank of America share per note; otherwise, par
Issue:	Yield optimization notes with contingent protection	Initial share price:	\$15.98
Underlying stock:	Bank of America Corp. (Symbol: BAC)	Trigger price:	\$10.387, 65% of initial price
Amount:	\$2,715,306	Pricing date:	Nov. 13
Maturity:	Nov. 18, 2011	Settlement date:	Nov. 18
Coupon:	10%, payable monthly	Agents:	UBS Financial Services Inc. and Deutsche Bank Securities Inc.
Price:	Par of \$15.98	Fees:	2.75%
Payout at maturity:	If Bank of America stock finishes		

## Structured Products News

## New Issue:

## Goldman Sachs prices \$346.8 million autocallable notes linked to S&amp;P 500

By Angela McDaniels

Tacoma, Wash., Nov. 17 – **Goldman Sachs Group, Inc.** priced \$346.8 million of 0% autocallable index-linked notes due Aug. 19, 2010 linked to the S&P 500 index, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will be automatically called at par plus 7% if the index closes at or above 107% of its initial level on any Monday during the life of the notes, including the final valuation date.

If the notes are not called and the index closes below 85% of its initial level on any

day during the life of the notes, the payout at maturity will be par plus the index return. Otherwise, the payout will be par plus the greater of 6.6% and the index return.

Goldman, Sachs & Co. is the underwriter with J.P. Morgan Securities Inc. as co-agent.

Issuer:	Goldman Sachs Group, Inc.	Call:	Automatically at par plus 7% if index closes at or above 107% of initial index level on any Monday, including final valuation date
Issue:	Autocallable index-linked notes		
Underlying index:	S&P 500		
Amount:	\$346,803,000		
Maturity:	Aug. 19, 2010	Initial index level:	1,093.48
Coupon:	0%	Pricing date:	Nov. 13
Price:	Par	Settlement date:	Nov. 18
Payout at maturity:	Par plus index return if index ever closes below 85% of its initial level; otherwise, par plus greater of index return and 6.6%	Underwriter:	Goldman, Sachs & Co. with J.P. Morgan Securities Inc. as co-agent
		Fees:	0.8%

## New Issue:

## Goldman sells \$7.86 million buffered notes tied to Dow Jones Stoxx Mid 200 for Eksportfinans

By Angela McDaniels

Tacoma, Wash., Nov. 17 – **Eksportfinans ASA** priced \$7.86 million of 0% buffered equity index-linked notes due Aug. 25, 2011 tied to the Dow Jones Stoxx Mid 200 index converted into dollars via Goldman, Sachs & Co., according to a 424B3 filing with the Securities and Exchange Commission.

The initial index level was converted into dollars from euros at the initial exchange rate, and the final index level will be similarly converted at the exchange rate in effect at the time. Because of this, investors could lose a portion of their investments if the dollar appreciates against the euro even if there has been an increase in the absolute level

of the index.

If the final converted level is greater than the initial converted level, the payout at maturity will be par plus the gain. Investors will receive par if the final converted level declines from the initial converted level by 15% or less and will lose 1.1765% for every 1% that it declines beyond 15%.

Issuer:	Eksportfinans ASA		declines by 15% or less; 1.1765% loss for every 1% decline beyond 15%
Issue:	Buffered equity index-linked notes		
Underlying index:	Dow Jones Stoxx Mid 200 index converted into dollars	Initial converted level:	343.57, equal to 231.41 converted into dollars using exchange rate of 1.4847 dollars per euro
Amount:	\$7.86 million		
Maturity:	Aug. 25, 2011	Pricing date:	Nov. 13
Coupon:	0%	Settlement date:	Nov. 25
Price:	Par	Underwriter:	Goldman, Sachs & Co.
Payout at maturity:	Par plus any index gain; par if index	Fees:	0.25%

## Structured Products News

## New Issue:

## Goldman Sachs sells \$7.22 million 15-year callable CMS spread notes

By *Susanna Moon*

Chicago, Nov. 17 – **Goldman Sachs Group, Inc.** priced \$7.22 million of callable CMS spread notes due Nov. 19, 2024, according to a 424B2 filing with the Securities and Exchange Commission.

The interest rate will be 11% per year for the first year. After that, the rate will be four times the spread between the 10-year Constant Maturity Swap rate and the two-year CMS rate, with a floor of 0% and a cap of 15%. Interest is payable quarterly.

The payout at maturity will be par. The notes are callable at par on any interest payment date beginning Nov. 19, 2010.

Goldman, Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.	Price:	Par
Issue:	Callable CMS spread notes	Payout at maturity:	Par
Amount:	\$7,219,000	Call option:	At par on any interest payment date after one year
Maturity:	Nov. 19, 2024	Pricing date:	Nov. 13
Coupon:	11% per year for first year; after that, four times the spread of 10-year CMS rate over two-year CMS rate; floor of 0% and cap of 15%; payable quarterly	Settlement date:	Nov. 19
		Underwriter:	Goldman, Sachs & Co.
		Fees:	4.009%

## New Issue:

## Goldman Sachs sells \$5 million 15-year callable CMS spread notes

By *Susanna Moon*

Chicago, Nov. 17 – **Goldman Sachs Group, Inc.** priced \$5 million of callable CMS spread notes due Nov. 19, 2024, according to a 424B2 filing with the Securities and Exchange Commission.

The notes priced at 98.5% of par. The interest rate will be 11% per year for the first year. After that, the rate will be four times the spread between the 10-year Constant Maturity Swap rate and the two-year CMS rate, with a floor of 0% and a

cap of 15%. Interest is payable quarterly.

The payout at maturity will be par.

The notes are callable at par on any interest payment date beginning Nov. 19, 2010.

Goldman, Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.	Price:	98.5
Issue:	Callable CMS spread notes	Payout at maturity:	Par
Amount:	\$5 million	Call option:	At par on any interest payment date after one year
Maturity:	Nov. 19, 2024	Pricing date:	Nov. 13
Coupon:	11% per year for first year; after that, four times the spread of 10-year CMS rate over two-year CMS rate; floor of 0% and cap of 15%; payable quarterly	Settlement date:	Nov. 19
		Underwriter:	Goldman, Sachs & Co.
		Fees:	0.55%

## Structured Products News

## New Issue:

## HSBC sells \$5.7 million five-year best of performance notes linked to S&amp;P 500

By Susanna Moon

Chicago, Nov. 17 – **HSBC USA**

**Inc.** priced \$5.7 million of 0% best of performance notes due Nov. 18, 2014 linked to the S&P 500 index, according to a 424B2 filing with the Securities and Exchange Commission.

A trigger event will occur if the index falls below the barrier level of 60% of the initial level during the life of the notes.

If a trigger event has occurred, the payout at maturity will be par plus any index gain. Investors will receive par for losses up to 10% and will share in losses

beyond 10%.

If a trigger event does not occur, the payout will be par plus the greater of the 20.25% contingent minimum return and the index return.

HSBC Securities (USA) Inc. is the agent.

Issuer:	HSBC USA Inc.		and exposure to losses beyond 10%;
Issue:	Best of performance notes		if no trigger event occurs, par plus
Underlying index:	S&P 500		greater of 20.25% and index return
Amount:	\$5.7 million	Initial level:	1,093.48
Maturity:	Nov. 18, 2014	Barrier level:	656.09, or 60% of initial price
Coupon:	0%	Pricing date:	Nov. 13
Price:	Par	Settlement date:	Nov. 18
Payout at maturity:	If a trigger event occurs, par plus any index gain, par for losses up to 10%	Agent:	HSBC Securities (USA) Inc.
		Fees:	3%

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## Structured Products News

## New Issue:

## Morgan Stanley prices \$7.28 million knock-out notes linked to S&amp;P 500 via JPMorgan

By Angela McDaniels

Tacoma, Wash., Nov. 17 – **Morgan Stanley** priced \$7.28 million of 0% knock-out notes due May 19, 2011 linked to the S&P 500 index, according to a 424B2 filing with the Securities and Exchange Commission.

JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc. are the agents.

If the final index level is less than 85% of the initial level, the payout at maturity will be par plus the index return. Otherwise, the payout will be par plus the greater of the index return and 3.6%.

Issuer:	Morgan Stanley		less than 85% of initial level; otherwise, par plus greater of index return and 3.6%
Issue:	Knock-out notes		
Underlying index:	S&P 500	Initial index level:	1,093.48
Amount:	\$7,283,000	Pricing date:	Nov. 13
Maturity:	May 19, 2011	Settlement date:	Nov. 20
Coupon:	0%	Agents:	JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc.
Price:	Par		
Payout at maturity:	Par plus index return if final index level is	Fees:	1.25%

## New Issue:

## Morgan Stanley sells \$4.93 million 95% capital-protected notes linked to four currencies

By Susanna Moon

Chicago, Nov. 17 – **Morgan Stanley** priced \$4.93 million of zero-coupon 95% capital-protected notes due Nov. 20, 2011 linked to the performance of a basket of equally weighted currencies relative

to the U.S. dollar, according to a 424B2 filing with the Securities and Exchange Commission.

The underlying currencies are the Australian dollar, Brazilian real, Canadian dollar and Norwegian krone.

The payout at maturity will be \$950 plus 170% of any gain in the basket, up to a maximum of \$1,205 per note.

Investors will receive at least \$950.

Morgan Stanley & Co. Inc. is the agent.

Issuer:	Morgan Stanley	Payout at maturity:	95% of par plus 170% of any basket gain, capped at 20.5%; floor of 95% of par
Issue:	95% capital-protected notes		
Underlying currencies:	Australian dollar, Brazilian real, Canadian dollar and Norwegian krone, equally weighted and each against the U.S. dollar	Initial spot rates:	0.93095 for Australian dollar, 1.7290 for real, 1.04925 for Canadian dollar and 5.6134 for krone
Amount:	\$4,925,000	Pricing date:	Nov. 13
Maturity:	Nov. 20, 2011	Settlement date:	Nov. 20
Coupon:	0%	Agent:	Morgan Stanley & Co. Inc.
Price:	Par	Fees:	1.5%

## Structured Products Calendar

### ABN AMRO BANK NV

- 11% reverse convertible notes due Nov. 24, 2010 linked to Amazon.com, Inc. stock; 70% trigger; via RBS Securities Inc.; pricing Nov. 20
- 15.5% reverse convertible notes due May 25, 2010 linked to Caterpillar Inc. stock; 80% trigger; via RBS Securities Inc.; pricing Nov. 20
- 17.25% reverse convertible notes due May 25, 2010 linked to Freeport-McMoRan Copper & Gold Inc. stock; 75% trigger; via RBS Securities Inc.; pricing Nov. 20
- 13.65% reverse convertible notes due May 25, 2010 linked to Halliburton Co. stock; 80% trigger; via RBS Securities Inc.; pricing Nov. 20
- 17% reverse convertible notes due Feb. 25, 2010 linked to MetLife, Inc. stock; 75% trigger; via RBS Securities Inc.; pricing Nov. 20
- 14.35% reverse convertible notes due May 25, 2010 linked to National Oilwell Varco, Inc. stock; 75% trigger; via RBS Securities Inc.; pricing Nov. 20
- 17% reverse convertible notes due May 25, 2010 linked to Peabody Energy Corp. stock; 75% trigger; via RBS Securities Inc.; pricing Nov. 20
- 11% reverse convertible notes due May 25, 2010 linked to Schlumberger N.V. (Schlumberger Ltd.) stock; 75% trigger; via RBS Securities Inc.; pricing Nov. 20
- 11.5% reverse convertible notes due May 28, 2010 linked to Apple Inc. stock; via RBS Securities Inc.; pricing Nov. 24
- 16.75% reverse convertible notes due Feb. 26, 2010 linked to Advanced Micro Devices, Inc. stock; via RBS Securities Inc.; pricing Nov. 24
- 16.75% reverse convertible notes due Feb. 26, 2010 linked to Alcoa Inc. stock; via RBS Securities Inc.; pricing Nov. 24
- 13.75% reverse convertible notes due May 28, 2010 linked to Caterpillar Inc. stock; via RBS Securities Inc.; pricing Nov. 24
- 13.35% reverse convertible notes due May 28, 2010 linked to CSX Corp. stock; via RBS Securities Inc.; pricing Nov. 24
- 13.25% reverse convertible notes due May 28, 2010 linked to Deere & Co. stock; via RBS Securities Inc.; pricing Nov. 24
- 20% reverse convertible notes due Feb. 26, 2010 linked to DryShips Inc. stock; via RBS Securities Inc.; pricing Nov. 24
- 12.5% reverse convertible notes due Feb. 26, 2010 linked to Freeport-McMoRan Copper & Gold Inc. stock; via RBS Securities Inc.; pricing Nov. 24
- 12.75% reverse convertible notes due May 28, 2010 linked to General Electric Co. stock; via RBS Securities Inc.; pricing Nov. 24
- 11% reverse convertible notes due Feb. 26, 2010 linked to Goldcorp Inc. stock; via RBS Securities Inc.; pricing Nov. 24
- 10.5% reverse convertible notes due May 28, 2010 linked to Intel Corp. stock; via RBS Securities Inc.; pricing Nov. 24
- 15.5% reverse convertible notes due Feb. 26, 2010 linked to Joy Global Inc. stock; via RBS Securities Inc.; pricing Nov. 24
- 11.65% reverse convertible notes due May 28, 2010 linked to MasterCard Inc. stock; via RBS Securities Inc.; pricing Nov. 24
- 14% reverse convertible notes due May 28, 2010 linked to MetLife, Inc. stock; via RBS Securities Inc.; pricing Nov. 24
- 11.85% reverse convertible notes due Feb. 26, 2010 linked to Morgan Stanley stock; via RBS Securities Inc.; pricing Nov. 24
- 12.75% reverse convertible notes due Feb. 26, 2010 linked to Peabody Energy Corp. stock; via RBS Securities Inc.; pricing Nov. 24
- 13.85% reverse convertible notes due May 28, 2010 linked to Potash Corp. of Saskatchewan Inc. stock; via RBS Securities Inc.; pricing Nov. 24
- 14% reverse convertible notes due May 28, 2010 linked to RadioShack Corp. stock; via RBS Securities Inc.; pricing Nov. 24
- 12.65% reverse convertible notes due Feb. 26, 2010 linked to Research In Motion Ltd. stock; via RBS Securities Inc.; pricing Nov. 24
- 0% digital buffer securities due Nov. 30, 2011 linked to the S&P 500 index; 80% trigger; via RBS Securities Inc.; pricing Nov. 24
- 8% Knock-in Reverse Exchangeable Securities due May 28, 2010 linked to the SPDR Trust, series 1; 87.5% trigger; via RBS

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## Structured Products Calendar

*Continued from page 15*

Securities Inc.; pricing Nov. 24

- 19% reverse convertible notes due Feb. 26, 2010 linked to United States Steel Corp. stock; via RBS Securities Inc.; pricing Nov. 24

### **BANK OF AMERICA CORP.**

- 0% Currency Market Index Target-Term Securities due December 2011 linked to Brazilian real, Chinese renminbi and Indian rupee; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in November
- 8% STEP Income Securities linked to the common stock of Caterpillar Inc.; 95% trigger; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in November
- 100% principal-protected notes due November 2029 linked to the difference between the 30-year Constant Maturity Swap rate and the two-year CMS rate; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in November
- Five-year 0% Market Index Target-Term Securities linked to the Dow Jones – UBS Commodity Index Excess Return; via Merrill Lynch & Co. and First Republic Securities Co.; pricing in November
- Five-year 0% Market Index Target-Term Securities linked to the Dow Jones Industrial Average; via Merrill Lynch & Co. and First Republic Securities Co.; pricing in November
- 0% Capped Leveraged Index Return Notes due 2011 linked to the Dow Jones U.S. Real Estate index; 80% trigger; via Merrill Lynch, Pierce, Fenner & Smith Inc., First Republic Securities Co., LLC and Banc of America Investment Services, Inc.; pricing in November
- 0% Capped Leveraged Index Return Notes due November 2011 linked to FTSE/Xinhua China 25 index and the Bovespa index; 90% trigger; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in November
- Bear Accelerated Return Notes due May 2010 linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in November
- 0% market-linked step up notes due November 2012 linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and

First Republic Securities Co., LLC; pricing in November

- 9% two-year callable Stock Return Income Debt Securities payable at maturity with shares of Amazon.com, Inc. common stock; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in November or December
- Two-year 0% Market Index Target-Term Securities due November 2011 linked to the Brazilian real and Mexican peso against the dollar; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC, Inc.; pricing in November or December
- 100% principal-protected floating-rate notes due November 2019 linked to the 10-year Constant Maturity Swap rate; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in November or December
- Two-year zero-coupon 100% principal-protected market-linked step up notes linked to the Dow Jones Stoxx 600 index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in November or December
- 0% five-year Market Index Target-Term Securities linked to gold; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in November or December
- One-year 8% STEP Income Securities linked to Microsoft Corp. common stock; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in November or December
- Two-year zero-coupon 100% principal-protected market-linked step up notes linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in November or December
- Two-year 0% Strategic Accelerated Redemption Securities linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in November or December

### **BARCLAYS BANK DELAWARE**

- 0.5%-1% certificates of deposit due Nov. 28, 2014 linked to West Texas Intermediate light sweet crude oil; via agent Barclays Capital Inc. and distributor Advisors Asset Management, Inc.; pricing Nov. 23
- Certificates of deposit due Nov. 25, 2014 linked to the stocks of Apple Inc., Advanced Micro Devices, Inc., Bank of America Corp.,

*Continued on page 17*

## Structured Products Calendar

*Continued from page 16*

Deere & Co., General Electric Co., Randgold Resources Ltd., Massey Energy Co., Micron Technology, Supervalu Inc. and Tesoro Corp.; via Barclays Capital Inc.; settlement Nov. 30

- Zero-coupon certificates of deposit due Nov. 25, 2014 linked to the performance of Barclays Capital Trade-Weighted Dollar Diversification index; via Barclays Capital Inc.; settlement Nov. 30
- Certificates of deposit due Nov. 25, 2014 linked to soybeans, WTI Crude, sugar, copper, lead, tin, nickel, zinc, platinum and gasoline; via Barclays Capital Inc.; settlement Nov. 30
- Zero-coupon certificates of deposit due Nov. 25, 2014 linked to S&P 500 index, Australian dollar, the Brazilian real, the Russian ruble, the Dow Jones-UBS Commodity index and the Consumer Price Index; via Barclays Capital Inc.; settlement Nov. 30

### BARCLAYS BANK PLC

- 0% autocallable index knock-out buffer notes due Aug. 27, 2010 linked to the S&P 500 index; 85% trigger; via JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc.; pricing Nov. 18
- Zero-coupon 95% principal-protected notes due Nov. 25, 2011 linked to Australian dollar, Brazilian real, Canadian dollar and Norwegian krone; via JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc.; pricing Nov. 20
- 0% Buffered Super Track Notes due Nov. 25, 2011 linked to the Dow Jones-UBS Commodity index; 85% trigger; via Barclays Capital Inc.; pricing Nov. 20
- 0% buffered return enhanced notes due Nov. 29, 2011 linked to the Dow Jones – UBS Commodity Index 3 Month Forward; via JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc; pricing Nov. 20
- 17.75% reverse convertible notes due May 25, 2010 linked to Joy Global Inc stock; 70% trigger; via Barclays Capital; pricing Nov. 20
- 12.1% reverse convertible notes due Feb. 25, 2010 linked to PNC Financial Services Group, Inc. stock; 75% trigger; via Barclays Capital; pricing Nov. 20
- 0% Buffered Super Track Notes due Nov. 25, 2011 linked to the S&P 500 index; 85% trigger; via Barclays Capital Inc.; pricing Nov. 20
- Medium-term notes due Nov. 23, 2011 linked to the S&P 500 index; via Barclays Capital Inc.; pricing Nov. 20
- 11.8% reverse convertible notes due Feb. 25, 2010 linked to United States Steel Corp. stock; 70% trigger; via Barclays Capital; pricing Nov. 20
- 10.5% reverse convertible notes due May 26, 2010 linked to AES Corp. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 17.75% reverse convertible notes due May 26, 2010 linked to AK Steel Holding Corp. stock; 70% trigger; via Barclays Capital; pricing Nov. 23
- 11.25% reverse convertible notes due May 26, 2010 linked to Alcoa Inc. stock; 70% trigger; via Barclays Capital; pricing Nov. 23
- 9% reverse convertible notes due May 26, 2010 linked to American Express Co. stock; 75% trigger; 75% trigger; via Barclays Capital; pricing Nov. 23
- 9.25% reverse convertible notes due Nov. 26, 2010 linked to Anadarko Petroleum Corp. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 9% reverse convertible notes due Nov. 26, 2010 linked to Apple Inc. stock; 80% trigger; via Barclays Capital; pricing Nov. 23
- 11% reverse convertible notes due May 26, 2010 linked to Arch Coal, Inc. stock; 70% trigger; via Barclays Capital; pricing Nov. 23
- 8.75% reverse convertible notes due Nov. 26, 2010 linked to Archer-Daniels-Midland Co. stock; 80% trigger; via Barclays Capital; pricing Nov. 23
- 10.25% reverse convertible notes due Nov. 26, 2010 linked to Baker Hughes Inc. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 12% reverse convertible notes due Feb. 26, 2010 linked to Bank of America Corp. stock; 80% trigger; via Barclays Capital; pricing Nov. 23
- 10% reverse convertible notes due May 26, 2010 linked to Barrick Gold Corp. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 8.5% reverse convertible notes due Nov. 26, 2010 linked to Best Buy Co., Inc. stock; 75% trigger; via Barclays Capital; pricing Nov. 23

*Continued on page 18*

## Structured Products Calendar

*Continued from page 17*

- Nov. 23
- 9.25% reverse convertible notes due Nov. 26, 2010 linked to Boston Scientific Corp. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
  - 12.25% reverse convertible notes due May 26, 2010 linked to Bucyrus International, Inc. stock; 65% trigger; via Barclays Capital; pricing Nov. 23
  - 10.75% reverse convertible notes due May 26, 2010 linked to Cabot Oil & Gas Corp. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
  - 9% reverse convertible notes due May 26, 2010 linked to Canadian Natural Resources Ltd. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
  - 10.25% reverse convertible notes due Nov. 26, 2010 linked to Caterpillar Inc. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
  - 8.5% reverse convertible notes due Nov. 26, 2010 linked to Celgene Corp. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
  - 15.75% reverse convertible notes due May 26, 2010 linked to Cemex, S.A.B. De C.V. (ADR) stock; 75% trigger; via Barclays Capital; pricing Nov. 23
  - 11.25% reverse convertible notes due May 26, 2010 linked to Chesapeake Energy Corp. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
  - 12.25% reverse convertible notes due May 26, 2010 linked to Chicago Bridge & Iron Co. N.V. stock; 70% trigger; via Barclays Capital; pricing Nov. 23
  - 15.25% reverse convertible notes due May 26, 2010 linked to Cliffs Natural Resources Inc. stock; 70% trigger; via Barclays Capital; pricing Nov. 23
  - 9% reverse convertible notes due Nov. 26, 2010 linked to CSX Corp. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
  - 8.75% reverse convertible notes due Nov. 26, 2010 linked to Corning Inc. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
  - 10% reverse convertible notes due May 26, 2010 linked to Deere & Co. stock; 80% trigger; via Barclays Capital; pricing Nov. 23
  - 9% reverse convertible notes due Nov. 26, 2010 linked to Dell Inc. stock; 80% trigger; via Barclays Capital; pricing Nov. 23
  - 10.5% reverse convertible notes due May 26, 2010 linked to Dow Chemical Co. stock; 70% trigger; via Barclays Capital; pricing Nov. 23
  - 20% reverse convertible notes due May 26, 2010 linked to DryShips Inc. stock; 65% trigger; via Barclays Capital; pricing Nov. 23
  - 8.5% reverse convertible notes due Nov. 26, 2010 linked to E.I. du Pont de Nemours and Co. stock; 80% trigger; via Barclays Capital; pricing Nov. 23
  - 12.75% reverse convertible notes due Feb. 26, 2010 linked to Eldorado Gold Corp. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
  - 9% reverse convertible notes due May 26, 2010 linked to Electronic Arts Inc. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
  - 10% reverse convertible notes due May 26, 2010 linked to El Paso Corp. stock; 80% trigger; via Barclays Capital; pricing Nov. 23
  - 15% reverse convertible notes due May 26, 2010 linked to First Solar, Inc. stock; 70% trigger; via Barclays Capital; pricing Nov. 23
  - 10.75% reverse convertible notes due May 26, 2010 linked to Ford Motor Co. stock; 70% trigger; via Barclays Capital; pricing Nov. 23
  - 15.25% reverse convertible notes due Feb. 26, 2010 linked to Forest Oil Corp. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
  - 12.25% reverse convertible notes due Nov. 26, 2010 linked to Freeport-McMoRan Copper & Gold Inc. stock; 70% trigger; via Barclays Capital; pricing Nov. 23
  - 14% reverse convertible notes due May 26, 2010 linked to Frontier Oil Corp. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
  - 11.25% reverse convertible notes due Feb. 26, 2010 linked to Garmin Ltd. stock; 75% trigger; via Barclays Capital; pricing Nov. 23

*Continued on page 19*

## Structured Products Calendar

*Continued from page 18*

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- 9.25% reverse convertible notes due Nov. 26, 2010 linked to General Electric Co. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 10.25% reverse convertible notes due May 26, 2010 linked to Goldcorp Inc. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 9% reverse convertible notes due Nov. 26, 2010 linked to Goldman Sachs Group, Inc. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 14.25% reverse convertible notes due May 26, 2010 linked to Goodyear Tire & Rubber Co. stock; 70% trigger; via Barclays Capital; pricing Nov. 23
- 14.25% reverse convertible notes due May 26, 2010 linked to Green Mountain Coffee Roasters, Inc. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 13% reverse convertible notes due May 26, 2010 linked to Harley-Davidson, Inc. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 16.25% reverse convertible notes due Feb. 26, 2010 linked to Hartford Financial Services Group, Inc. stock; 70% trigger; via Barclays Capital; pricing Nov. 23
- 8.75% reverse convertible notes due Nov. 26, 2010 linked to Hess Corp. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 8.5% reverse convertible notes due Nov. 26, 2010 linked to Intel Corp. stock; 80% trigger; via Barclays Capital; pricing Nov. 23
- 10.5% reverse convertible notes due May 26, 2010 linked to IntercontinentalExchange, Inc. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 11.5% reverse convertible notes due May 26, 2010 linked to International Paper Co. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 11% reverse convertible notes due May 26, 2010 linked to J.C. Penney Co., Inc. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 9.5% reverse convertible notes due May 26, 2010 linked to JPMorgan Chase & Co. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 14% reverse convertible notes due May 26, 2010 linked to Kinross Gold Corp. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 18.25% reverse convertible notes due May 26, 2010 linked to Las Vegas Sands Corp. stock; 60% trigger; via Barclays Capital; pricing Nov. 23
- 17% reverse convertible notes due Feb. 26, 2010 linked to Lincoln National Corp. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 8.5% reverse convertible notes due Nov. 26, 2010 linked to Lowe's Cos., Inc. stock; 80% trigger; via Barclays Capital; pricing Nov. 23
- 8.5% reverse convertible notes due Nov. 26, 2010 linked to Marathon Oil Corp. stock; 80% trigger; via Barclays Capital; pricing Nov. 23
- 14.5% reverse convertible notes due May 26, 2010 linked to Massey Energy Co. stock; 70% trigger; via Barclays Capital; pricing Nov. 23
- 11.5% reverse convertible notes due Nov. 26, 2010 linked to MetLife, Inc. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 20% reverse convertible notes due Feb. 26, 2010 linked to MGM Mirage stock; 65% trigger; via Barclays Capital; pricing Nov. 23
- 9.25% reverse convertible notes due Nov. 26, 2010 linked to Monsanto Co. stock; 80% trigger; via Barclays Capital; pricing Nov. 23
- 11.5% reverse convertible notes due May 26, 2010 linked to Morgan Stanley stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 11.75% reverse convertible notes due May 26, 2010 linked to Mosaic Co. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 10.75% reverse convertible notes due May 26, 2010 linked to Motorola, Inc. stock; 75% trigger; via Barclays Capital; pricing Nov. 23

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- 12.5% reverse convertible notes due May 26, 2010 linked to Nabors Industries Ltd. stock; 70% trigger; via Barclays Capital; pricing Nov. 23
- 11.5% reverse convertible notes due Nov. 26, 2010 linked to National Oilwell Varco, Inc. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 8.75% reverse convertible notes due Nov. 26, 2010 linked to Newmont Mining Corp. stock; 80% trigger; via Barclays Capital; pricing Nov. 23
- 10% reverse convertible notes due May 26, 2010 linked to News Corp. (Class A) stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 9% reverse convertible notes due May 26, 2010 linked to Noble Corp. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 9% reverse convertible notes due Nov. 26, 2010 linked to Occidental Petroleum Corp. stock; 80% trigger; via Barclays Capital; pricing Nov. 23
- 18.75% reverse convertible notes due May 26, 2010 linked to Palm, Inc. stock; 55% trigger; via Barclays Capital; pricing Nov. 23
- 14% reverse convertible notes due Feb. 26, 2010 linked to Patriot Coal Corp. stock; 65% trigger; via Barclays Capital; pricing Nov. 23
- 11% reverse convertible notes due May 26, 2010 linked to Patterson-UTI Energy, Inc. stock; 70% trigger; via Barclays Capital; pricing Nov. 23
- 11.25% reverse convertible notes due Nov. 26, 2010 linked to Peabody Energy Corp. stock; 70% trigger; via Barclays Capital; pricing Nov. 23
- 13.25% reverse convertible notes due May 26, 2010 linked to Plains Exploration & Production Co. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 9% reverse convertible notes due May 26, 2010 linked to Potash Corp. of Saskatchewan Inc. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 11.5% reverse convertible notes due May 26, 2010 linked to Prudential Financial, Inc. stock; 70% trigger; via Barclays Capital; pricing Nov. 23
- 10.75% reverse convertible notes due May 26, 2010 linked to RadioShack Corp. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 17.5% reverse convertible notes due Feb. 26, 2010 linked to Rambus Inc. stock; 65% trigger; via Barclays Capital; pricing Nov. 23
- 13% reverse convertible notes due May 26, 2010 linked to Research In Motion Ltd. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 9.5% reverse convertible notes due Nov. 26, 2010 linked to Schlumberger N.V. (Schlumberger Ltd.) stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 13% reverse convertible notes due May 26, 2010 linked to Scientific Games Corp. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 13% reverse convertible notes due May 26, 2010 linked to Seagate Technology stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 17.5% reverse convertible notes due May 26, 2010 linked to Silver Wheaton Corp. stock; 70% trigger; via Barclays Capital; pricing Nov. 23
- 10.25% reverse convertible notes due May 26, 2010 linked to Southwestern Energy Co. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 8.75% reverse convertible notes due Nov. 26, 2010 linked to Starbucks Corp. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 9% reverse convertible notes due May 26, 2010 linked to Suncor Energy Inc. stock; 75% trigger; via Barclays Capital; pricing Nov. 23
- 16% reverse convertible notes due May 26, 2010 linked to SunPower Corp. stock; 70% trigger; via Barclays Capital; pricing Nov. 23
- 20% reverse convertible notes due May 26, 2010 linked to Suntech Power Holdings Co., Ltd. (ADR) stock; 65% trigger; via Barclays Capital; pricing Nov. 23
- 10.25% reverse convertible notes due May 26, 2010 linked to pricing Nov. 23

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Superior Energy Services, Inc. stock; 75% trigger; via Barclays Capital; pricing Nov. 23

- 9% reverse convertible notes due May 26, 2010 linked to T. Rowe Price Group stock; 75% trigger; via Barclays Capital; pricing Nov. 23

- 11.25% reverse convertible notes due May 26, 2010 linked to TCF Financial Corp. stock; 75% trigger; via Barclays Capital; pricing Nov. 23

- 16.75% reverse convertible notes due May 26, 2010 linked to Terex Corp. stock; 70% trigger; via Barclays Capital; pricing Nov. 23

- 13.25% reverse convertible notes due May 26, 2010 linked to Tesoro Corp. stock; 75% trigger; via Barclays Capital; pricing Nov. 23

- 8.5% reverse convertible notes due Nov. 26, 2010 linked to Transocean Ltd. stock; 80% trigger; via Barclays Capital; pricing Nov. 23

- 9.5% reverse convertible notes due Nov. 26, 2010 linked to U.S. Bancorp stock; 75% trigger; via Barclays Capital; pricing Nov. 23

- 9.5% reverse convertible notes due May 26, 2010 linked to Valero Energy Corp. stock; 75% trigger; via Barclays Capital; pricing Nov. 23

- 10.5% reverse convertible notes due May 26, 2010 linked to Weatherford International Ltd. stock; 70% trigger; via Barclays Capital; pricing Nov. 23

- 11% reverse convertible notes due May 26, 2010 linked to Wells Fargo & Co. stock; 75% trigger; via Barclays Capital; pricing Nov. 23

- 10.75% reverse convertible notes due May 26, 2010 linked to Whole Foods Market, Inc. stock; 75% trigger; via Barclays Capital; pricing Nov. 23

- 9% reverse convertible notes due Nov. 26, 2010 linked to Williams Cos., Inc. stock; 75% trigger; via Barclays Capital; pricing Nov. 23

- 9% reverse convertible notes due Nov. 26, 2010 linked to Yahoo! Inc. stock; 75% trigger; via Barclays Capital; pricing Nov. 23

- 0% double short leverage securities due Dec. 1, 2010 linked

to the Barclays Capital 30Y Treasury Futures index; via UBS Financial Services Inc. and Barclays Capital Inc.; pricing Nov. 24

- 0.25%-1% bearish notes due Nov. 28, 2014 linked to the Barclays Capital 10Y Treasury Futures index; via Barclays Capital Inc.; pricing Nov. 24

- Zero-coupon 100% principal-protected notes due Nov. 30, 2015 linked to the Dow Jones Euro Stoxx 50, Nikkei 225 and S&P 500 indexes; via Barclays Capital Inc.; pricing Nov. 24

- 0% autocallable index knock-out buffer notes due Sept. 2, 2010 linked to the Russell 2000 index; 80% trigger; via Barclays Capital Inc.; pricing Nov. 24

- Zero-coupon 100% principal-protected notes due Nov. 30, 2015 linked to the S&P index; via Barclays Capital Inc.; pricing on Nov. 24

- Zero-coupon 95% principal-protected notes due Nov. 30, 2011 linked to Australian dollar, the Brazilian real, the Canadian dollar and the Norwegian krone; via Barclays Capital Inc.; pricing Nov. 25

- Zero-coupon bearish notes due May 23, 2014 linked to the Barclays Capital 10Y Treasury Futures index; via Barclays Capital Inc.; settlement Nov. 25

- Medium-term notes due Nov. 30, 2012 linked to the Barclays Capital Pure Beta Plus II Total Return index; via Barclays Capital Inc.; pricing Nov. 25

- 0% Buffered Super Track Notes due Nov. 30, 2011 linked to the iShares MSCI Emerging Markets index fund; via Barclays Capital Inc.; pricing Nov. 25

- 0% Buffered Super Track Notes due Dec. 31, 2010 linked to the S&P 500 index; via Barclays Capital Inc.; pricing Nov. 25

- 0% double short leverage securities due Dec. 28, 2010 linked to the Barclays Capital 30Y Treasury Futures index; via UBS Financial Services Inc. and Barclays Capital Inc.; pricing Dec. 21

- 0% long B leveraged exchange-traded notes due 2014 linked to the S&P 500 Total Return index; via Barclays Capital Inc.

- 0% long C leveraged exchange-traded notes due 2014 linked to the S&P 500 Total Return index; via Barclays Capital Inc.

- 0% short B leveraged exchange-traded notes due 2014 linked to

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the S&P 500 Total Return index; via Barclays Capital Inc.

- 0% short C leveraged exchange-traded notes due 2014 linked to the S&P 500 Total Return index; via Barclays Capital Inc.

- 0% short D leveraged exchange-traded notes due 2014 linked to the S&P 500 Total Return index; via Barclays Capital Inc.

### CITIBANK, NA

- 0% market-linked deposits due 2015 linked to the Russell 2000 index; via Citigroup Global Markets Inc. and Incapital LLC

### CITIGROUP FUNDING INC.

- 8%-11% 13-month Equity LinKed Securities linked to Bank of America Corp. common stock; 65% trigger; via Citigroup Global Markets Inc.; pricing in November

- Zero-coupon 95% principal-protected notes due 2011 linked to the Brazilian real, Russian ruble, Indian rupee and South African rand; via Citigroup Global Markets Inc.; pricing in November

- 95% principal-protected notes due 2011 linked to equal weights of the Brazilian real, Australian dollar, Norwegian krone and Chinese yuan; via Citigroup Global Markets Inc.; pricing in November

- 11%-13% Equity LinKed Securities due 13 months after issue linked to the common stock of Dow Chemical Co.; Citigroup Global Markets Inc.; pricing in November

- 2% minimum coupon principal-protected notes due 2014 linked to the price of gold; via Citigroup Global Markets Inc.; pricing in November

- 0% upturn notes due 2011 linked to the iShares MSCI Emerging Markets index fund; via Citigroup Global Markets Inc.; pricing in November

- Six-month Equity LinKed Securities linked to the common stock of Research in Motion Ltd.; 75% trigger; via Citigroup Global Markets Inc.; pricing in November

- 0% notes due 2012 structured as Index Leading Stockmarket Return Securities (Lasars) linked to the S&P 500 index; via Citigroup Global Markets Inc.; pricing in November

- 10%-12% six-month Equity LinKed Securities linked to the common stock of American Express Co.; 75% trigger; via

Citigroup Global Markets, Inc.

### CREDIT SUISSE, NASSAU BRANCH

- 8%-10% callable yield notes due Nov. 23, 2010 linked to the S&P 500 index and Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 18

- Zero-coupon principal-protected ProNotes due Nov. 28, 2014 linked Dow Jones Euro Stoxx 50 index, the FTSE 100 index and the Nikkei 225 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 24

- 0% Accelerated Return Equity Securities due Nov. 29, 2012 linked to the iShares MSCI EAFE index fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 24

- 9.5%-12% callable yield notes due Nov. 30, 2010 linked to the iShares MSCI Emerging Markets index fund, Russell 2000 index and S&P 500 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Nov. 24

- 8%-10% callable yield notes due May 27, 2010 linked to the iShares MSCI Emerging Markets index fund, Russell 2000 index and S&P 500 index; 75% trigger; via Credit Suisse Securities (USA) LLC; pricing Nov. 24

- 11.5%-14% callable yield notes due Dec. 3, 2010 linked to the iShares MSCI Emerging Markets index fund, Russell 2000 index and S&P 500 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Nov. 30

- 7.25%-10% callable yield notes due Dec. 3, 2010 linked to the iShares MSCI Emerging Markets index fund, Russell 2000 index and S&P 500 index; 55% trigger; via Credit Suisse Securities (USA) LLC; pricing Nov. 30

- 7.25%-9.5% callable yield notes due Nov. 30, 2010 linked to the iShares MSCI Emerging Markets index fund, Russell 2000 index and S&P 500 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Nov. 24

- 10%-12.5% callable yield notes due Nov. 30, 2010 linked to the iShares MSCI Emerging Markets index fund, Russell 2000 index and S&P 500 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Nov. 24

- 6%-8% callable yield notes due May 27, 2010 linked to the iShares MSCI Emerging Markets index fund, Russell 2000 index and S&P 500 index; 75% trigger; via Credit Suisse Securities

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(USA) LLC; pricing Nov. 24

- 0% Accelerated Return Equity Securities due Nov. 29, 2013 linked to the S&P 100 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 24
- 0% Accelerated Return Equity Securities due May 31, 2011 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 24
- 7%- 9% callable yield notes due Nov. 30, 2010 linked to the S&P 500 index and Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 24
- 10.25% callable yield notes due Dec. 3, 2010 linked to the Energy Select Sector SPDR fund and the SPDR Gold Trust; via Credit Suisse Securities (USA) LLC; pricing Nov. 30
- 0% Accelerated Return Equity Securities due Dec. 5, 2011 linked to the iShares MSCI EAFE index fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 30
- 0% Booster Cert PLUS securities due Dec. 5, 2011 linked to the iShares MSCI Emerging Markets index fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 30
- 0% Accelerated Return Equity Securities due Dec. 5, 2012 linked to the S&P 100 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 30
- 0% Buffered Accelerated Return Equity Securities due June 3, 2011 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 30
- 0% Accelerated Return Equity Securities due Jan. 5, 2011 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 30
- 8%-10.5% callable yield notes due Dec. 3, 2010 linked to the S&P 500 index and Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 30
- 8%-10% callable yield notes due June 3, 2010 linked to the S&P 500 and Russell 2000 indexes; via Credit Suisse Securities (USA) LLC; pricing Nov. 30

### DEUTSCHE BANK AG, LONDON BRANCH

- Range accrual notes due Nov. 25, 2024 linked to Libor; via Deutsche Bank Securities Inc. and Deutsche Bank Trust Co.

Americas; pricing Nov. 18

- 0% enhanced participation securities due Dec. 2, 2014 linked to the Deutsche Bank Balanced Currency Harvest Index; via Deutsche Bank Securities Inc.; pricing Nov. 23
- 0% leveraged upside securities due Dec. 2, 2014 linked to the Deutsche Bank Balanced Currency Harvest (USD) index; via Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas; pricing Nov. 23
- 0% market contribution securities due Nov. 28, 2014 linked to the Deutsche Bank Liquid Alpha USD 5 Total Return index; via Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas; pricing Nov. 23
- 0% capped Buffered Underlying Securities due Nov. 28, 2012 linked to the Deutsche Bank Liquid Commodity Index - Optimum Yield; via Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas; pricing Nov. 23
- 0% capped Buffered Underlying Securities due May 31, 2011 linked to iShares MSCI EAFE index fund and iShares MSCI Emerging Markets index fund; Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas; pricing Nov. 24
- Equity basket notes due Nov. 30, 2012 linked to the Oil Services Holdrs trust, Market Vectors Gold Miners ETF, SPDR S&P Metals & Mining ETF, iShares Dow Jones U.S. Real Estate index fund, iShares MSCI EAFE index fund, PowerShares QQQ trust, series 1 and iShares Barclays 1-3 Year Treasury Bond fund; via Deutsche Bank Securities Inc.; pricing Nov. 24
- Equity basket notes due Nov. 28, 2014 linked to the Oil Services Holdrs trust, Market Vectors Gold Miners ETF, SPDR S&P Metals & Mining ETF, iShares Dow Jones U.S. Real Estate index fund, iShares MSCI EAFE index fund, PowerShares QQQ trust, series 1 and iShares Barclays 1-3 Year Treasury Bond fund; via Deutsche Bank Securities Inc.; pricing Nov. 24
- 7%-10.3% annualized reverse exchangeable notes due May 28, 2010 linked to the Russell 2000 index; via Deutsche Bank Securities Inc.; pricing Nov. 24
- 0% enhanced participation securities due Dec. 30, 2010 linked to the S&P 500 index; via Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas; pricing Nov. 24
- 0% capped Buffered Underlying Securities due May 31, 2011 linked to S&P 500 and Russell 2000; Deutsche Bank

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Securities Inc. and Deutsche Bank Trust Co. Americas; pricing Nov. 24

- Return optimization securities with contingent protection due Nov. 30, 2012 linked to Standard & Poor's Depository Receipts, iShares MSCI EAFE Index Fund and the iShares MSCI Emerging Markets Index Fund; UBS Financial Services Inc. and Deutsche Bank Securities; pricing Nov. 24
- 0% alpha overlay securities due Jan. 7, 2011 linked to an equally weighted basket holding the Deutsche Bank Commodity Booster-Dow Jones-UBS 14 TV index and the Deutsche Bank Commodity Harvest - 10 index; via Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas; pricing Dec. 4

### EKSPORTFINANS ASA

- 10%-14% annualized reverse convertible notes due May 25, 2010 linked to the common stock of Broadcom Corp.; 75% trigger; via Morgan Stanley & Co. Inc.; pricing Nov. 20
- 15%-19% annualized reverse convertible notes due May 25, 2010 linked to the common stock of Textron Inc.; 75% trigger; via Morgan Stanley & Co. Inc.; pricing Nov. 20
- 0% enhanced growth securities with leveraged upside and buffered downside due Dec. 5, 2011 linked to the Industrial Select Sector SPDR fund; via Wells Fargo Securities, LLC; pricing in November
- 0% enhanced growth securities with leveraged upside and buffered downside due June 5, 2013 linked to the Russell 2000 index; 85% trigger; via Wells Fargo Securities, LLC; pricing in November
- 0% Performance Leveraged Upside Securities due Dec. 28, 2010 linked to the S&P 500 index; via Morgan Stanley & Co. Inc.; pricing in November
- 14-month 0% Accelerated Return Notes linked to the Rogers International Commodity Index – Excess Return; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in November or December

- 10%-11% enhanced yield securities due June 1, 2010 linked to AK Steel Holding Corp. common stock; 60% trigger; via Wells Fargo Securities, LLC
- 12%-13% enhanced yield securities due June 1, 2010 linked to Alcoa Inc. common stock; 70% trigger; via Wells Fargo Securities,

LLC

- 13%-14% enhanced yield securities due June 1, 2010 linked to Baker Hughes Inc. common stock; 75% trigger; via Wells Fargo Securities, LLC
- 14%-15% enhanced yield securities due June 1, 2010 linked to Cemex SAB de CV American Depository Receipts; 70% trigger; via Wells Fargo Securities, LLC
- 12%-13% enhanced yield securities due May 20, 2010 linked to Dow Chemical Co. common stock; 70% trigger; via Wells Fargo Securities, LLC
- 20- to 24-month 0% buffered equity index-linked notes tied to the Dow Jones Stoxx Mid 200 index converted from euros into dollars; via Goldman, Sachs & Co.
- 13%-14% enhanced yield securities due May 20, 2010 linked to Hartford Financial Services Group, Inc. common stock; 60% trigger; via Wells Fargo Securities, LLC
- 9%- 10% annualized enhanced yield securities due May 20, 2010 linked to the iShares Russell 2000 index fund; via Wells Fargo Securities, LLC
- 12%-13% enhanced yield securities due May 20, 2010 linked to Peabody Energy Corp. common stock; 70% trigger; via Wells Fargo Securities, LLC

### GOLDMAN SACHS GROUP, INC.

- Six-year swap rate-linked notes tied to the 10-year Constant Maturity Swap rate; via Goldman, Sachs & Co.
- 0% autocallable underlier-linked notes due Aug. 17, 2010 linked to the Dow Jones Euro Stoxx 50, Topix and FTSE 100 indexes; via Goldman, Sachs & Co. and J.P. Morgan Securities Inc.; pricing Nov. 19
- Five- to 5½-year 0% equity index basket-linked notes linked to Dow Jones Industrial Average and the Dow Jones Euro Stoxx 50 index; via Goldman, Sachs & Co. and Incapital
- 13- and 15-month 0% buffered equity index-linked notes linked to the iShares FTSE/Xinhua China 25 index fund; 85% trigger; via Goldman Sachs & Co.
- Two-year 0% leveraged buffered equity index-linked notes linked to the MSCI EAFE and S&P 500 indexes; 88.5% trigger; via

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Goldman, Sachs & Co.

- 24- to 27-month 0% absolute return trigger notes linked to the S&P 500 index; via Goldman, Sachs & Co.
- 18- to 21-month 0% leveraged equity index-linked notes linked to the S&P 500 index; via Goldman, Sachs & Co.
- 24- to 28-month 0% buffered equity index-linked notes linked to the S&P 500 index; via Goldman, Sachs & Co.
- 28- to 30-month 0% equity index-linked notes tied to the S&P 500 index; via Goldman, Sachs & Co.
- 36- to 42-month 0% leveraged equity index-linked notes linked to the S&P 500 index; via Goldman, Sachs & Co.
- Five-year look back notes linked to the S&P 500 index; via Goldman, Sachs & Co.
- 13- to 15-month 0% buffered equity index-linked notes linked to equal weights of the S&P 500 and MSCI EAFE indexes; via Goldman Sachs & Co.

### HSBC BANK USA, NA

- 0% certificates of deposit with minimum return due Nov. 24, 2015 linked to the Dow Jones Industrial Average; via HSBC Securities (USA) Inc.; pricing Nov. 19
- 0% certificates of deposit due Nov. 24, 2015 linked to the Dow Jones – UBS Commodity index; via HSBC Securities (USA) Inc.; pricing Nov. 19
- 0% barrier multi-coupon opportunity certificates of deposit due Nov. 24, 2014 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Nov. 19
- 0% barrier multi-coupon opportunity certificates of deposit due Nov. 23, 2012 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Nov. 19
- 0% bullish skewed absolute return certificates of deposit due March 28, 2012 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Nov. 23
- 0% bullish skewed absolute return certificates of deposit due Sept. 28, 2011 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Nov. 23
- 0% absolute return certificates of deposit due Sept. 28, 2011

linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Nov. 23

- 0% absolute return certificates of deposit due March 28, 2012 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Nov. 23
- Annual income opportunity certificates of deposit due Nov. 30, 2012 linked to the stocks of ABB Ltd., BP plc, Cameco Corp., Cemex SAB de CV, China Mobile Ltd., Corning Inc., Credit Suisse Group AG, CSX Corp., Petroleo Brasileiro SA and SAP AG; via HSBC Securities (USA) Inc.; pricing Nov. 24
- Annual income opportunity series 4 Global Industry Titans certificates of deposit due Nov. 30, 2012 linked to ABB Ltd., BP plc, Cameco Corp., Cemex SAB de CV, China Mobile Ltd., Corning Inc., Credit Suisse Group, CSX Corp., Petroleo Brasileiro and SAP AG; via HSBC Securities (USA) Inc.; pricing Nov. 24

• Annual income opportunity series 5 U.S. Industry Titans certificates of deposit with minimum annual coupon due Nov. 30, 2014 linked to Biogen Idec Inc., eBay Inc., Hess Corp., Lowe's Cos., Inc., Nucor Corp., PepsiCo, Inc., U.S. Bancorp, Viacom Inc. (class B shares), Waste Management, Inc. and Yum! Brands, Inc.; via HSBC Securities (USA) Inc.; pricing Nov. 24

• Annual income opportunity series 5 certificates of deposit with minimum annual coupon due Nov. 30, 2015 linked to Biogen Idec Inc., eBay Inc., Hess Corp., Lowe's Cos., Inc., Nucor Corp., PepsiCo, Inc., U.S. Bancorp, Viacom Inc. (class B shares), Waste Management, Inc. and Yum! Brands, Inc.; via HSBC Securities (USA) Inc.; pricing Nov. 24

### HSBC USA, INC.

- Semiannual income opportunity securities due Nov. 24, 2014 linked to the iShares MSCI Emerging Markets index fund, Market Vectors Gold Miners ETF, iShares Dow Jones U.S. Real Estate index fund, PowerShares QQQ trust, series 1, Energy Select Sector SPDR fund and Financial Select Sector SPDR fund; via HSBC Securities (USA) Inc.; pricing Nov. 19
- 0% accelerated market participation securities due Dec. 27, 2010 linked to the Dow Jones Euro Stoxx 50 index; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% accelerated market participation securities due Feb. 25, 2011 linked to the Dow Jones Euro Stoxx 50 index; via HSBC Securities (USA) Inc.; pricing Nov. 20

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- 0% accelerated market participation securities with partial protection due Feb. 25, 2011 linked to the Dow Jones Euro Stoxx 50 index; 90% trigger; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% accelerated market participation securities with partial protection due May 25, 2011 linked to the Dow Jones Euro Stoxx 50 index; 90% trigger; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% accelerated market participation securities with partial protection due Feb. 25, 2011 linked to the Russell 2000 index; 90% trigger; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% accelerated market participation securities with partial protection due May 25, 2011 linked to the Russell 2000 index; 90% trigger; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% accelerated market participation securities due Dec. 27, 2010 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% accelerated market participation securities due Feb. 25, 2011 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% buffered return enhanced notes due Dec. 8, 2010 linked to the S&P 500 index; via J.P. Morgan Securities Inc.; pricing Nov. 20
- 0% accelerated market participation securities due Dec. 27, 2010 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% accelerated market participation securities due Feb. 25, 2011 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% accelerated market participation securities with partial protection due Feb. 25, 2011 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% accelerated market participation securities with partial protection due May 25, 2011 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% knock-out buffer notes due May 26, 2011 linked to the common stocks of United Technologies Corp., Johnson Controls, Inc., Rockwell Automation, Inc., Itron, Inc., Roper Industries, Inc. and EnerNOC Inc.; via J.P. Morgan Securities Inc.; pricing Nov. 20
- 0% return optimization securities with contingent protection due Nov. 30, 2012 linked to the iShares MSCI EAFE index fund with a 70% weight and the iShares MSCI Emerging Markets index fund with a 30% weight; via UBS Financial Services Inc. and HSBC USA Inc.; pricing Nov. 24
- 0% step performance securities due Nov. 30, 2011 linked to the S&P 500 index; via UBS Financial Services Inc.; pricing Nov. 24
- 8.6% to 10.6% yield optimization notes with contingent protection due Nov. 30, 2011 linked to Bank of America Corp.; via UBS Financial Services Inc. and HSBC Securities (USA) Inc.; pricing Nov. 25
- 11% to 14.5% yield optimization notes with contingent protection due Nov. 30, 2011 linked to Silver Wheaton Corp.; via UBS Financial Services Inc. and HSBC Securities (USA) Inc.; pricing Nov. 25
- Multi-coupon securities due November 2015 linked to the iShares MSCI Emerging Markets index fund, Market Vectors Gold Miners ETF, Semiconductor Holdrs trust, Energy Select Sector SPDR fund, Financial Select Sector SPDR fund and Health Care SPDR fund; via HSBC Securities (USA) Inc.; pricing in November

## JPMORGAN CHASE BANK, NA

- Contingent coupon certificates of deposit due Nov. 15, 2015 linked to a basket of equally weighted stocks, including Apple Inc., Bank of America Corp., Chevron Corp., Walt Disney Co., Exelon Corp., Freeport-McMoRan Copper & Gold Inc., General Electric Co., Johnson & Johnson, McDonald's Corp., Monsanto Co., Microsoft Corp., Pfizer Inc., Procter & Gamble Co., the Southern Co., AT&T Inc., United Technologies Corp., Verizon Communications Inc., Wells Fargo & Co., Wal-Mart Stores, Inc. and Exxon Mobil Corp.; via J.P. Morgan Securities Inc. and Morgan Stanley as distributor; pricing Nov. 20
- 0% equity-linked certificates of deposit due Nov. 25, 2015 linked to the Dow Jones Industrial Average; via J.P. Morgan Securities Inc. and Morgan Stanley as distributor; pricing Nov. 20
- Callable six-month Libor range accrual certificates of deposit due Nov. 20, 2024; via J.P. Morgan Securities Inc.; settlement Nov. 20
- 0% certificates of deposit due Nov. 27, 2015 linked to the Dow

*Continued on page 27*

## Structured Products Calendar

*Continued from page 26*

Jones Industrial Average; via J.P. Morgan Securities Inc.; pricing Nov. 23

- Contingent coupon certificates of deposit due Nov. 28, 2014 linked to the stocks of Amazon.com, Inc., Clorox Co., Deere & Co., FedEx Corp., McDonald's Corp., Newmont Mining Corp., PepsiCo, Inc., Schlumberger NV (Schlumberger Ltd.), Wells Fargo & Co. and Wal-Mart Stores, Inc.; via agent J.P. Morgan Securities Inc. and distributor Incapital LLC; pricing Nov. 24

- Contingent coupon certificates of deposit due Nov. 28, 2015 linked to the stocks of Amazon.com, Inc., Clorox Co., Deere & Co., FedEx Corp., McDonald's Corp., Newmont Mining Corp., PepsiCo, Inc., Schlumberger NV (Schlumberger Ltd.), Wells Fargo & Co. and Wal-Mart Stores, Inc.; via agent J.P. Morgan Securities Inc. and distributor Incapital LLC; pricing Nov. 24

- Contingent coupon certificates of deposit due Nov. 28, 2014 linked to the stocks of CVS Caremark Corp., Costco Wholesale Corp., Coca-Cola Co., McDonald's Corp., Monsanto Co., Microsoft Corp., Newmont Mining Corp., Nokia Corp., Procter & Gamble Co. and Wells Fargo & Co.; via agent J.P. Morgan Securities Inc. and distributor Incapital LLC; pricing Nov. 24

- 0% certificates of deposit due Nov. 30, 2015 linked to the JPMorgan Efficiente (USD) index; via J.P. Morgan Securities Inc. and Incapital LLC; pricing Nov. 24

- 0% certificates of deposit due May 30, 2014 linked to the JPMorgan Optimax Market-Neutral index; via J.P. Morgan Securities Inc. and Incapital LLC; pricing Nov. 24

- 0% certificates of deposit due Nov. 28, 2014 linked to the S&P 500 index; via agent J.P. Morgan Securities Inc. and distributor Incapital LLC; pricing Nov. 24

### JPMORGAN CHASE & CO.

- 0% autocallable index knock-out notes due Aug. 27, 2010 linked to the Dow Jones Euro Stoxx 50 index; via J.P. Morgan Securities Inc.; pricing Nov. 19

- 0% buffered return enhanced notes due Nov. 25, 2011 linked to the iShares MSCI EAFE index fund; 85% trigger; via J.P. Morgan Securities Inc.; pricing Nov. 20

- 0% buffered return enhanced notes due Nov. 25, 2011 linked to the S&P MidCap 400 index 85% trigger; via J.P. Morgan Securities Inc.; pricing Nov. 20

- 11.5% reverse convertible notes due Nov. 30, 2010 linked to Apple Inc. stock; 80% trigger; via JPMorgan; pricing Nov. 24

- 13.5% reverse convertible notes due Nov. 30, 2010 linked to Bank of America Corp. stock; 65% trigger; via JPMorgan; pricing Nov. 24

- 15% reverse convertible notes due May 27, 2010 linked to Bank of America Corp. stock; 70% trigger; via JPMorgan; pricing Nov. 24

- 11.5% reverse convertible notes due Nov. 30, 2010 linked to Deere & Co. stock; 75% trigger; via JPMorgan; pricing Nov. 24

- 14.5% reverse convertible notes due May 27, 2010 linked to Dow Chemical Co. stock; 75% trigger; via JPMorgan; pricing Nov. 24

- 22% reverse convertible notes due March 1, 2010 linked to DryShips Inc. stock; 70% trigger; via JPMorgan; pricing Nov. 24

- 0% buffered return enhanced notes due May 31, 2011 linked to the iShares MSCI EAFE index fund; via J.P. Morgan Securities Inc.; pricing Nov. 24

- 18.5% reverse convertible notes due May 27, 2010 linked to Joy Global Inc. stock; 70% trigger; via JPMorgan; pricing Nov. 24

- 25% reverse convertible notes due March 1, 2010 linked to Las Vegas Sands Corp. stock; 65% trigger; via JPMorgan; pricing Nov. 24

- 0% autocallable optimization securities with contingent protection due May 31, 2011 linked to the Market Vectors Gold Miners exchange-traded fund; via UBS Financial Services Inc. and J.P. Morgan Securities Inc.; pricing Nov. 24

- 12% reverse convertible notes due Nov. 30, 2010 linked to Noble Corp. stock; 75% trigger; via JPMorgan; pricing Nov. 24

- 0% buffered return enhanced notes due Feb. 28, 2011 linked to the Russell 2000 index; via J.P. Morgan Securities Inc.; pricing Nov. 24

- 0% buffered return enhanced notes due May 31, 2011 linked to the S&P 500 index; via J.P. Morgan Securities Inc.; pricing Nov. 24

- 0% buffered return enhanced notes due May 31, 2011 linked to the S&P 500 index; via J.P. Morgan Securities Inc.; pricing Nov. 24

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## Structured Products Calendar

*Continued from page 27*

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- 0% return optimization securities with partial protection due May 31, 2011 linked to the S&P 500 index; via UBS Financial Services Inc. and J.P. Morgan Securities Inc.; pricing Nov. 24
- 0% buffered return enhanced notes due June 2, 2011 linked to the S&P 500 index, Russell 2000 index and iShares MSCI EAFE index fund; via J.P. Morgan Securities Inc.; pricing Nov. 24
- 12% reverse convertible notes due Nov. 30, 2010 linked to Schlumberger N.V. (Schlumberger Ltd.) stock; 80% trigger; via JPMorgan; pricing Nov. 24
- 16.5% reverse convertible notes due March 1, 2010 linked to United States Steel Corp. stock; 75% trigger; via JPMorgan; pricing Nov. 24
- 13.5% reverse convertible notes due Nov. 30, 2010 linked to Wells Fargo & Co. stock; 70% trigger; via JPMorgan; pricing Nov. 24
- At least 11% yield optimization notes with contingent protection due Feb. 26, 2010 linked to Dow Chemical Co.; via UBS Financial Services Inc. and J.P. Morgan Securities Inc.; pricing Nov. 25
- At least 10% yield optimization notes with contingent protection due Feb. 26, 2010 linked to Freeport-McMoRan Copper & Gold Inc.; via UBS Financial Services Inc. and J.P. Morgan Securities Inc.; pricing Nov. 25

### MORGAN STANLEY

- Zero-coupon capital-protected notes due May 30, 2013 linked to the Australian dollar, British pound, Canadian dollar, euro, Japanese yen, Swiss franc, Brazilian real, Chinese renminbi and Indian rupee; via Morgan Stanley & Co.; pricing in November
- 9%-10% contingent coupon capital-protected notes due Nov. 28, 2014 linked to the Brazilian real, Russian ruble and Indian rupee, against the dollar; via Morgan Stanley & Co. Inc.; pricing in November
- 0% buffered jump securities due May 2011 linked to the price of gold; 90% trigger; via Morgan Stanley & Co. Inc.; pricing in November
- 0% jump securities due May 26, 2011 linked to the iShares FTSE/

Xinhua China 25 index fund; via Morgan Stanley & Co. Inc.; pricing in November

- 0% jump securities due Dec. 29, 2010 linked to the iShares MSCI EAFE index fund; via Morgan Stanley & Co. Inc.; pricing in November
- 0% buffered Performance Leveraged Upside Securities due Nov. 28, 2011 linked to the iShares MSCI EAFE Index Fund; via Morgan Stanley & Co. Inc.; pricing in November
- Zero-coupon capital-protected notes due November 2014 linked to the iShares MSCI EAFE index fund; via Morgan Stanley & Co. Inc.; pricing in November
- 0% bear market Performance Leveraged Upside Securities due Dec. 16, 2010 linked to the Nasdaq 100 index; via Morgan Stanley & Co. Inc.; pricing in November
- 0% buffered Performance Leveraged Upside Securities due Nov. 28, 2011 linked to the S&P 500 index; 10% trigger; via Morgan Stanley & Co. Inc.; pricing in November
- 0% jump securities due Nov. 28, 2011 linked to the S&P 500 index; via Morgan Stanley & Co. Inc.; pricing in November
- Zero-coupon capital-protected notes due May 28, 2015 linked to the S&P 500 index; via Morgan Stanley & Co. Inc.; pricing in November
- 0% buffered Performance Leveraged Upside Securities due May 27, 2011 linked to the Dow Jones – UBS Commodity Index; via Morgan Stanley & Co. Inc.

### ROYAL BANK OF CANADA

- 0% buffered bullish enhanced return notes due Nov. 25, 2011 linked to the iShares MSCI EAFE index fund; via RBC Capital Markets Corp.; pricing Nov. 20
- Zero-coupon principal-protected notes due Nov. 27, 2012 linked to equal weights of the Brazilian real, Russian ruble, Indian rupee and Chinese renminbi; via RBC Capital Markets Corp.; pricing Nov. 23
- 0% direct investment notes due July 29, 2011 linked to Calgon Carbon Corp., Church & Dwight Co., Inc., California Water Services Group, Dionex Corp., Ecolab Inc., Energy Recovery Inc., Insituform Technologies, Inc., Itron, Inc., Layne Christensen Co., Lindsay Corp., Millipore Corp., Nalco Holding Co., Sabesp,

*Continued on page 29*

## Structured Products Calendar

*Continued from page 28*

Whirlpool Corp. and Aqua America Inc.; via RBC Capital Markets Corp.; pricing Nov. 24

- 0% step performance securities due Nov. 30, 2011 linked to the iShares MSCI EAFE index fund; via UBS Financial Services Inc. and RBC Capital Markets Corp.; pricing Nov. 24
- 0% buffered bullish digital notes due May 31, 2011 linked to the Russell 2000 index; 85% trigger; via RBC Capital Markets Corp.; pricing Nov. 24
- 0% buffered bullish commodity-linked notes due Feb. 29, 2012 linked to the S&P GSCI Industrial Metals – Excess Return index; 85% trigger; via RBC Capital Markets Corp.; pricing Nov. 24
- Zero-coupon principal-protected notes due Nov. 28, 2014 linked to the SGI Smart Market Neutral Commodity Index (USD - Excess Return); via RBC Capital Markets Corp.; pricing Nov. 24
- 0% autocallable optimization securities with contingent protection due Dec. 2, 2010 linked to the Technology Select Sector SPDR fund; via UBS Financial Services Inc. and RBC Capital Markets Corp.; pricing Nov. 24
- 14-month 0% Accelerated Return Notes linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner and Smith Inc. and First Republic Securities Co., LLC; pricing in November or December
- 0% direct investment notes due Jan. 6, 2011 linked to the EquityCompass Equity Risk Management Strategy; via RBC Capital Markets Corp.; pricing Dec. 3

### SUNTRUST BANK

- Certificates of deposit due Nov. 21, 2014 linked to the Brazilian real relative to the dollar; via distributor Incapital LLC; pricing Nov. 19
- Certificates of deposit due Nov. 25, 2014 linked to the S&P 500 index; via distributor Incapital LLC; pricing Nov. 19
- 0% certificates of deposit due Nov. 25, 2014 linked to the Dow Jones Industrial Average; via Incapital; settlement Nov. 24
- 0% certificates of deposit due Nov. 26, 2014 linked to the price of gold; via Incapital; settlement Nov. 25

### AB SVENSK EXPORTKREDIT

- 14-month 0% Accelerated Return Notes linked to the Energy

Select Sector index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in November or December

### UBS AG

- 0% double long leverage securities due Feb. 24, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 19
- 0% double short leverage securities due Feb. 24, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 19
- 0% double long leverage securities due Nov. 26, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 19
- 0% double short leverage securities due Nov. 26, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 19
- 16.25% reverse convertible notes due March 1, 2010 linked to Alcoa Inc. common stock; 75% trigger; via UBS Securities LLC and UBS Investment Bank; pricing Nov. 24
- 0% autocallable optimization securities with contingent protection due Dec. 2, 2010 linked to the Energy Select Sector SPDR fund; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 24
- 11.5% reverse convertible notes due March 1, 2010 linked to Ford Motor Co. common stock; 70% trigger; via UBS Securities LLC and UBS Investment Bank; pricing Nov. 24
- 16% reverse convertible notes due March 1, 2010 linked to Freeport-McMoRan Copper & Gold Inc. common stock; 75% trigger; via UBS Securities LLC and UBS Investment Bank; pricing Nov. 24
- 12.5% reverse convertible notes due May 27, 2010 linked to General Electric Co. common stock; 80% trigger; via UBS Securities LLC and UBS Investment Bank; pricing Nov. 24
- 15.85% reverse convertible notes due May 27, 2010 linked to Peabody Energy Corp. common stock; 75% trigger; via UBS Securities LLC and UBS Investment Bank; pricing Nov. 24
- 0% performance securities with contingent protection due Nov. 28, 2014 linked to the S&P 500 index with participation rate of

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## Structured Products Calendar

*Continued from page 29*

106%-116%; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 24

- 0% barrier optimization securities with partial protection due May 31, 2011 linked to the S&P 500 index; 85% trigger; via UBS Financial Services Inc.; pricing Nov. 24
- 0% return optimization securities with partial protection due May 28, 2011 linked to the UBS Bloomberg CMCI Agriculture USD Excess Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 24
- 19.75% reverse convertible notes due May 27, 2010 linked to Wynn Resorts, Ltd. common stock; 65% trigger; via UBS Securities LLC and UBS Investment Bank; pricing Nov. 24
- 9% to 11.5% annualized yield optimization notes with contingent protection due May 28, 2010 linked to the common stock of XTO Energy Inc.; 75% trigger; via UBS Financial Services Inc. and UBS Investment Bank; pricing on Nov. 25
- 8% to 10.5% annualized yield optimization notes with contingent protection due May 28, 2010 linked to the common stock of General Electric Co.; 75% trigger; via UBS Financial Services Inc. and UBS Investment Bank; pricing on Nov. 25
- 0% double long leverage securities due March 10, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Dec. 3
- 0% double short leverage securities due March 10, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Dec. 3
- 0% double long leverage securities due Dec. 9, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Dec. 3
- 0% double short leverage securities due Dec. 9, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Dec. 3
- 0% double long leverage securities due March 24, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Dec. 17

• 0% double short leverage securities due March 24, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Dec. 17

• 0% double long leverage securities due Dec. 23, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Dec. 17

• 0% double short leverage securities due Dec. 23, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Dec. 17

### WELLS FARGO BANK NA

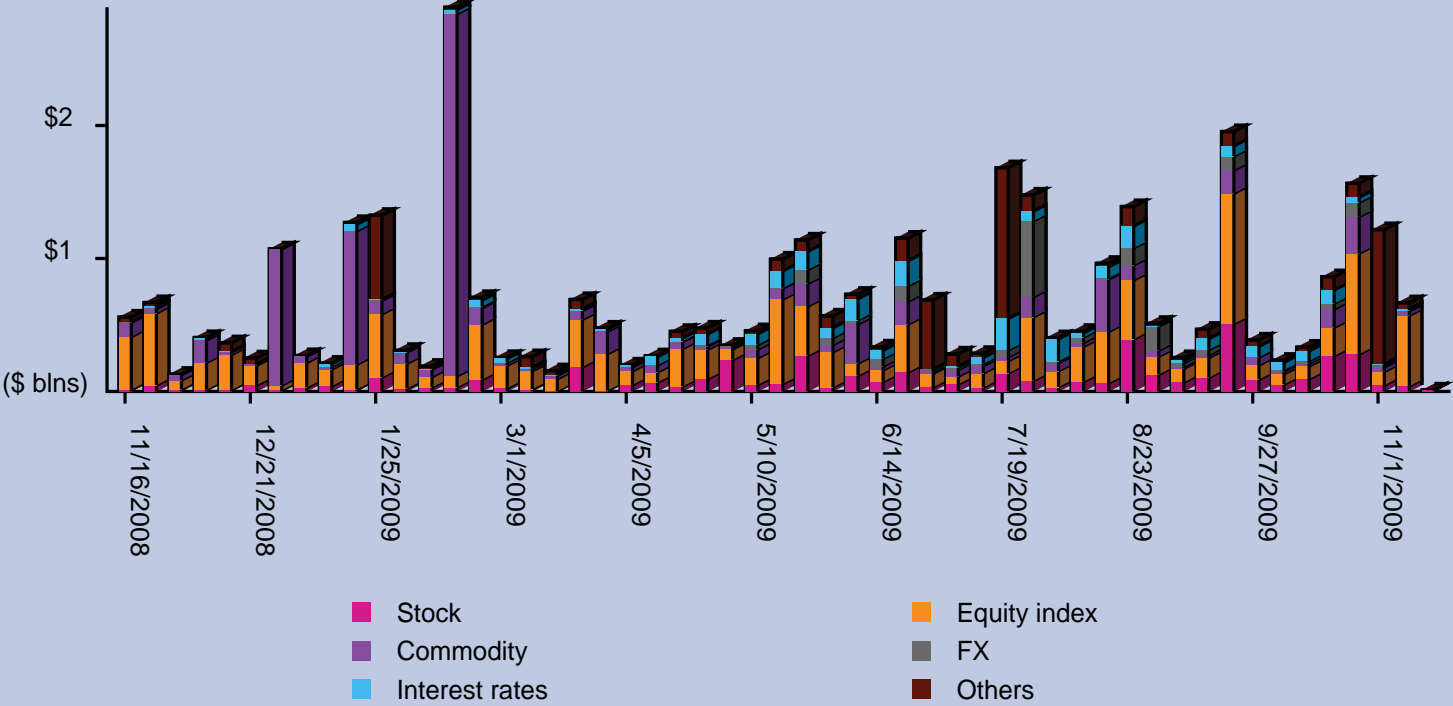
- Certificates of deposit due Nov. 29, 2013 linked to Brazilian real, Russian ruble, Indian rupee and Chinese renminbi; via Incapital; pricing Nov. 20
  - Certificates of deposit due Nov. 30, 2015 linked to the Dow Jones - UBS Commodity index; via Wells Fargo & Co.; pricing Nov. 20
  - Certificates of deposit due Nov. 30, 2015 linked to the price of gold; via Incapital; pricing Nov. 20
  - Certificates of deposit due Nov. 30, 2015 linked to the SGI WISE US Vol Target 8% (USD-Excess Return) index; via SG America Securities, LLC and Incapital as distributor; pricing Nov. 20
  - Contingent annual interest certificates of deposit due Nov. 30, 2015 linked to equal weights of West Texas Intermediate crude oil, natural gas, corn, soybeans, the S&P GSCI Wheat Index Excess Return, the S&P GSCI Livestock Index Excess Return, grade A copper, gold, silver and platinum; via Morgan Stanley as distributor; pricing Nov. 20
- ### WELLS FARGO & CO.
- 0% enhanced growth securities with partial principal protection due December 2011 linked to the iShares MSCI EAFE index fund; via Wells Fargo Securities, LLC
  - 0% enhanced growth securities with partial principal protection due June 2013 linked to the S&P 500, S&P MidCap 400 and Russell 2000 indexes; via Wells Fargo Securities, LLC

## Recent Structured Products Deals

Priced	Issuer	Issue	Manager	Amount (\$mln)	Coupon	Maturity	Fees
11/16/2009	ABN Amro Bank NV	Knock-in Reverse Exchangeable Securities (AK Steel Holding Corp.)	RBS	\$1.612	13.850%	5/19/2010	5.25%
11/16/2009	Barclays Bank plc	reverse convertibles (Baker Hughes Inc.)	Barclays	\$10	9.750%	10/29/2010	2.50%
11/13/2009	Barclays Bank plc	buffered return enhanced notes (Dow Jones-UBS Commodity Index 3 Month Forward)	JPMorgan	\$8.381	0.000%	11/21/2011	1.50%
11/13/2009	Barclays Bank plc	buffered return enhanced notes (Hang Seng China Enterprises)	JPMorgan	\$7.914	0.000%	12/1/2010	1.00%
11/13/2009	Barclays Bank plc	floating-rate notes (CPI)	Barclays	\$0	Formula	11/27/2014	1.50%
11/13/2009	Barclays Bank plc	reverse convertibles (Monsanto Co.)	Barclays	\$5	10.250%	7/23/2010	2.50%
11/13/2009	Barclays Bank plc	reverse convertibles (Wells Fargo & Co.)	Barclays	\$10	10.000%	10/29/2010	2.50%
11/13/2009	Barclays Bank plc	yield optimization notes with contingent protection (General Electric Co.)	Barclays	\$5.203	10.250%	5/19/2010	1.00%
11/13/2009	Barclays Bank plc	yield optimization notes with contingent protection (Halliburton Co.)	Barclays	\$4.126	11.100%	5/19/2010	1.00%
11/13/2009	Deutsche Bank AG, London Branch	market contribution securities (Deutsche Bank Liquid Commodity Index - Mean Reversion Plus)	Deutsche Bank	\$7.518	0.000%	11/16/2012	0.00%
11/13/2009	Deutsche Bank AG, London Branch	yield optimization notes with contingent protection (Bank of America Corp.)	Deutsche Bank	\$2.715	10.000%	11/18/2011	2.75%
11/13/2009	Deutsche Bank AG, London Branch	yield optimization notes with contingent protection (Rio Tinto plc)	Deutsche Bank	\$3.423	11.300%	11/18/2011	2.75%
11/13/2009	Eksportfinans ASA	buffered equity index-linked notes (Dow Jones Stoxx Mid 200 index converted into dollars)	Goldman Sachs	\$7.86	0.000%	8/25/2011	0.25%
11/13/2009	Goldman Sachs Group, Inc.	autocallable index-linked notes (S&P 500)	Goldman Sachs	\$346.803	0.000%	8/19/2010	0.80%
11/13/2009	Goldman Sachs Group, Inc.	callable CMS spread notes	Goldman Sachs	\$4.925	Formula	11/19/2024	0.55%
11/13/2009	Goldman Sachs Group, Inc.	callable CMS spread notes	Goldman Sachs	\$7.219	Formula	11/19/2024	4.01%
11/13/2009	Goldman Sachs Group, Inc.	leveraged buffered equity index-linked notes (S&P 500)	Goldman Sachs	\$10.134	0.000%	12/1/2010	1.10%
11/13/2009	HSBC USA Inc.	best of performance notes (S&P 500)	HSBC	\$5.7	0.000%	11/18/2014	3.00%
11/13/2009	Morgan Stanley	95% capital-protected notes (Australian dollar, Brazilian real, Canadian dollar and Norwegian)	Morgan Stanley	\$4.925	0.000%	11/20/2011	1.50%
11/13/2009	Morgan Stanley	knock-out notes (S&P 500)	JPMorgan	\$7.283	0.000%	5/19/2011	1.25%
11/13/2009	UBS AG	yield optimization notes with contingent protection (Anadarko Petroleum Corp.)	UBS	\$2.876	10.080%	2/19/2010	0.60%
11/13/2009	UBS AG	yield optimization notes with contingent protection (Monsanto Co.)	UBS	\$3.591	10.050%	2/19/2010	0.60%
11/12/2009	Barclays Bank plc	autocallable index knock-out buffer notes (S&P 500)	JPMorgan	\$84	0.000%	8/19/2010	0.75%
11/12/2009	Barclays Bank plc	autocallable index knock-out buffer notes (S&P 500)	Barclays	\$20	0.000%	8/19/2010	0.00%
11/12/2009	Barclays Bank plc	market plus notes (iShares MSCI EAFE index fund)	Barclays	\$2.567	0.000%	11/17/2011	1.05%
11/12/2009	Barclays Bank plc	reverse convertible notes (basket)	Barclays	\$3.5	12.300%	5/17/2010	0.75%
11/12/2009	JPMorgan Chase & Co.	single review notes (Russell 2000)	JPMorgan	\$3.3	0.000%	2/16/2011	0.45%
11/12/2009	JPMorgan Chase & Co.	single review notes (Russell 2000)	JPMorgan	\$1.6	0.000%	2/16/2011	0.05%
11/12/2009	Morgan Stanley	Index-linked range accrual notes (CMS curve and S&P 500)	Morgan Stanley	\$3	Formula	11/16/2029	3.00%
11/12/2009	Morgan Stanley	Index-linked range accrual notes (six-month Libor and S&P 500)	Morgan Stanley	\$15	Formula	11/16/2024	3.00%

Market Data

### Structured Products New Issue Volume by Week



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